

SANDERSON FARMS INC

Form 4

September 04, 2007

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANDERSON JOE F JR

2. Issuer Name **and** Ticker or Trading  
Symbol  
SANDERSON FARMS INC  
[SAFM]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
225 N. 13TH AVENUE, P.O. BOX  
988

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/31/2007

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
CEO, Chairman of Board

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

LAUREL, MS 39440

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/31/2007		M		79,040	A	\$ 11.387	1,161,759	D
Common Stock	08/31/2007		S		3,500	D	\$ 42.02	1,158,259	D
Common Stock	08/31/2007		S		2,500	D	\$ 42.1129	1,155,759	D
Common Stock	08/31/2007		S		4,000	D	\$ 42.1656	1,151,759	D
Common Stock	08/31/2007		S		5,000	D	\$ 42.0767	1,146,759	D

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Common Stock	08/31/2007	S	1,500	D	\$ 42.0068	1,145,259	D
Common Stock	08/31/2007	S	6,500	D	\$ 42.0253	1,138,759	D
Common Stock	08/31/2007	S	1,000	D	\$ 42.1193	1,137,759	D
Common Stock	08/31/2007	S	6,000	D	\$ 42.2053	1,131,759	D
Common Stock	08/31/2007	S	4,000	D	\$ 42.2646	1,127,759	D
Common Stock	08/31/2007	S	7,000	D	\$ 42.2024	1,120,759	D
Common Stock	08/31/2007	S	11,000	D	\$ 42.2413	1,109,759	D
Common Stock	08/31/2007	S	10,000	D	\$ 42.1786	1,099,759	D
Common Stock	08/31/2007	S	4,040	D	\$ 42.17	1,095,719	D
Common Stock	08/31/2007	S	13,000	D	\$ 42.4949	1,082,719	D

Common Stock						84,269 <sup>(1)</sup>	I	Allocated to Reporting Persons account in Issuer ESOP
Common Stock						9,808 <sup>(2)</sup>	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)								
\$ 11.387								
08/31/2007								
	M				10/24/2003 <sup>(3)</sup>	10/23/2012	Common Stock	79,040

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANDERSON JOE F JR 225 N. 13TH AVENUE P.O. BOX 988 LAUREL, MS 39440	X		CEO, Chairman of Board	

## Signatures

/s/ D. Michael Cockrell,  
Attorney-in-Fact

09/04/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects allocations that have been made since the date of the Reporting Persons previous ownership report.
- (2) The Reporting Person disclaims beneficial ownership of these shares.
- (3) Exercisable for a 10-year period, with vesting beginning on the date indicated, which was one year after the date of grant. Vesting continued thereafter at 25% per year on each anniversary date until fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.