#### **GLOBAL INDUSTRIES LTD**

Form 4

November 07, 2007

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

> January 31, 2005

> > 0.5

Estimated average

burden hours per response...

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

4823 IHLES ROAD

(Print or Type Responses)

1. Name and Address of Reporting Person \* **DORE WILLIAM J** 

2. Issuer Name and Ticker or Trading

Issuer

Symbol **GLOBAL INDUSTRIES LTD** 

[GLBL]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Middle) 3. Date of Earliest Transaction

Director Officer (give title below)

\_X\_\_ 10% Owner \_ Other (specify

(Month/Day/Year) 11/06/2007

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LAKE CHARLES, LA 70605

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqu	ired, Disposed of,	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5)  (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(D)	Price	(Instr. 5 and 1)		
Common Stock	11/06/2007		S	39,435	D	\$ 26.5	13,780,037	D	
Common Stock	11/06/2007		S	2,534	D	\$ 26.51	13,777,503	D	
Common Stock	11/06/2007		S	3,591	D	\$ 26.52	13,773,912	D	
Common Stock	11/06/2007		S	4,492	D	\$ 26.53	13,769,420	D	
Common Stock	11/06/2007		S	7,309	D	\$ 26.54	13,762,111	D	

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Common Stock	11/06/2007	S	100	D	\$ 26.545	13,762,011	D	
Common Stock	11/06/2007	S	12,200	D	\$ 26.55	13,749,811	D	
Common Stock	11/06/2007	S	9,290	D	\$ 26.56	13,740,521	D	
Common Stock	11/06/2007	S	13,973	D	\$ 26.57	13,726,548	D	
Common Stock	11/06/2007	S	8,900	D	\$ 26.58	13,717,648	D	
Common Stock	11/06/2007	S	100	D	\$ 26.585	13,717,548	D	
Common Stock	11/06/2007	S	4,900	D	\$ 26.59	13,712,648	D	
Common Stock	11/06/2007	S	1,800	D	\$ 26.8	13,710,848	D	
Common Stock	11/06/2007	S	1,176	D	\$ 26.81	13,709,672	D	
Common Stock	11/06/2007	S	700	D	\$ 26.83	13,708,972	D	
Common Stock	11/06/2007	S	1,628	D	\$ 26.84	13,707,344	D	
Common Stock	11/06/2007	S	831	D	\$ 26.86	13,706,513	D	
Common Stock	11/06/2007	S	450	D	\$ 26.87	13,706,063	D	
								Held in Reporting
Common Stock						214,577.214	I	Person's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

401(k) Plan account.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Amount of	Derivative	Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of (Month/Day/Y Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	*	Title Amoun or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
DORE WILLIAM J							
4823 IHLES ROAD		X					
LAKE CHARLES, LA 70605							

# **Signatures**

/s/ William J.

Dore 11/07/2007

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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