Edgar Filing: EL PASO ELECTRIC CO /TX/ - Form 4

EL PASO EL Form 4 March 31, 200	ECTRIC CO /T.	X/								
FORM	Л							OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287		
Check this if no longe	ar.							Expires:	January 31, 2005	
subject to		SES IN BENEFICIAL OWNERSHIP OF					Estimated average			
Section 16 Form 4 or	Section 16. SECURITIES							burden hours per response 0.5		
Form 5	Filed pur	suant to Section	16(a) of the	e Securiti	ies Ez	cchang	ge Act of 1934,	response	0.5	
obligation may contin			•	•	· ·		of 1935 or Sectio	n		
See Instruc		30(h) of the	Investment	Compan	y Act	of 19	40			
1(b).										
(Print or Type R	esponses)									
					-	5. Relationship of Reporting Person(s) to Issuer				
ED WARDS	GEORGE W JK	Symbo	ASO ELECTRIC CO /TX/ [EE]							
			. Date of Earliest Transaction				(Check all applicable)			
(Month/D			ate of Earliest Transaction nth/Day/Year)			X_ Director 10% Owner Officer (give title below) Other (specify below)				
			03/31/2008							
(Street) 4. If An			Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
EATONTON	I, GA 31024							More than One Re		
(City)	(State)	(Zip) Ta	ble I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, any (Month/Day/Year)		Code Disposed of (D)			Securities Beneficially Owned	5. Ownership Form: Direct D) or ndirect (I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	03/31/2008		Х	5,000	A	\$ 9.5	230,190	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of			
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative		Expiration Date		Underlying Securities			
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)			
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	cquired					
	Derivative				(A) (or					
	Security				Disp	osed of					
					(D) (Instr. 3, 4, and 5)						
				Code V	(A)	(D)	Date	Expiration	Title	Amount	
				coue v	(11)	(D)	Exercisable	Date	The	or	
							Excretisable	Date		Number	
										of	
										Shares	
										Shares	
Common	\$ 9.5	03/31/2008		С		5 000	05/20/1008	05/29/2008	Common	5 000	
Stock	\$ 9.5	05/51/2008		C		5,000	03/29/1998	03/29/2008	Common	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
EDWARDS GEORGE W JR 79 WEST VIEW WAY EATONTON, GA 31024	Х							
Signatures								
Norma J. Ayoub as Attorney in Edwards, Jr.	Fact for	George W.			03/31			

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

03/31/2008

Date