#### EL PASO ELECTRIC CO /TX/

Form 4/A April 17, 2008

## FORM 4

### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

Check this box if no longer subject to Section 16.

Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005 Estimated average

Form 4 or Form 5 obligations **SECURITIES** 

burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

03/20/2008

(Print or Type Responses)

1. Name and Ad BATES JUL	Person * 2. Issue Symbol	2. Issuer Name and Ticker or Trading Symbol EL PASO ELECTRIC CO /TX/ [EE] 3. Date of Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)					
(Last)											
149 FEATH	(Month/I	(Month/Day/Year) 03/19/2008				DirectorX_ Officer (giv		Owner er (specify			
149 FEATH	03/19/2					below) below)  Interim President & CEO					
		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
		`	Filed(Month/Day/Year) 03/20/2008					Applicable Line) _X_ Form filed by One Reporting Person			
SANTA TEI	RESA, NM 88008		008				Form filed by I				
(City)	(State) (Z	Zip) Tab	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	of, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	equired	5. Amount of	6. Ownership	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code	on(A) or Di (D) (Instr. 3,	•	5) Price	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)		
Common Stock	03/20/2008		A	5,000	A	\$ 19.6	47,724	D			

3,050

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

50,774

### Edgar Filing: EL PASO ELECTRIC CO /TX/ - Form 4/A

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security	curity Acquired								Follo	
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date Ti	Title	Number		
						LACICISAUIC			of		
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

BATES JULIUS F JR 149 FEATHER MOON LOOP SANTA TERESA, NM 88008

Interim President & CEO

### **Signatures**

Norma J. Ayoub as Attorney in Fact for J. Frank Bates

04/17/2008

Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reporting additional Securities Acquired as a result of 2008 Long-Term Incentive Plan award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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