ANDREWS MARK L ESQ

Form 4

March 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * ANDREWS MARK L ESQ

2. Issuer Name and Ticker or Trading

Symbol

MOLINA HEALTHCARE INC [MOH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

03/01/2009

X_ Officer (give title below)

10% Owner Other (specify

2277 FAIR OAKS BOULEVARD.

(Street)

SUITE 440

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Legal Officer

Applicable Line)

Director

X Form filed by One Reporting Person Form filed by More than One Reporting

SACRAMENTO, CA 95825

(City)	(State)	(Zip) Tabl	le I - Non-E	Derivative	Securi	ities Acqu	iired, Disposed of	f, or Beneficiall	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securit		•	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(any	Code	(Instr. 3, 4 and 5)		Beneficially Owned	Form: Direct (D) or	Beneficial Ownership	
		(Month/Day/Year)	(Instr. 8) Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	03/01/2009		A <u>(1)</u>	13,600	A	\$ 0	62,400 (2)	D	
Common Stock	03/01/2009		F	1,751	D	\$ 18.73 (3)	60,649	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: ANDREWS MARK L ESQ - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exercisab	le and	7. Title and A		8.
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underlying Securities (Instr. 3 and 4)		De Se (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 25.33					<u>(4)</u>	02/10/2014	Common Stock	30,000	
Stock Option (Right to Buy)	\$ 44.29					<u>(4)</u>	07/01/2015	Common Stock	12,000	
Stock Option (Right to Buy)	\$ 28.66					02/02/2007(4)	02/02/2016	Common Stock	21,000	
Stock Option (Right to Buy)	\$ 31.32					03/01/2008(5)	03/01/2017	Common Stock	11,000	

Reporting Owners

Reporting Owner Name / Address	Kelationships					
•	Director	10% Owner	Officer	Other		

ANDREWS MARK L ESQ 2277 FAIR OAKS BOULEVARD, SUITE 440 SACRAMENTO, CA 95825

Chief Legal Officer

Signatures

Mark L. 03/03/2009 Andrews

**Signature of Date Reporting Person

Reporting Owners 2

Edgar Filing: ANDREWS MARK L ESQ - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual grant of restricted shares under the issuer's 2002 Equity Incentive Plan. The shares vest in one-quarter increments on each of 3/1/2010, 3/1/2011, 3/1/2012 and 3/1/2013.
- In addition to the shares vesting as noted above, increments of 1,000 shares vest on each of 7/1/2009 and 7/1/2010; increments of 1,387 (2) shares vest on each of 3/1/10 and 3/1/11; and increments of 3,175 shares vest on each of 3/1/2010, 3/1/2011, and 3/1/2012. The remainder of the shares are vested.
- (3) Represents the closing sale price of our common stock on Friday, February 27, 2009. In connection with the vesting of 4,563 shares of restricted stock on 3/1/09, the reporting person surrendered 1,751 shares in payment of the taxes associated with the vested shares.
- (4) The options are vested and exercisable.
- (5) 5,500 of the options are vested. Increments of 2,750 options vest on each of 3/1/10 and 3/1/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.