AQUINO PETER D Form 4

October 19, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading AQUINO PETER D Issuer Symbol **PRIMUS** (Check all applicable) **TELECOMMUNICATIONS GROUP INC [PMUG]** \_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction below) (Month/Day/Year) Chairman, President and CEO 7901 JONES BRANCH 10/12/2010 DRIVE, SUITE 900 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting MCLEAN, VA 22102 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V (D) Price Amount Restricted 10/12/2010  $A^{(1)}$ 164,500 D (1) 164,500 (1) Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: AQUINO PETER D - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	Year)	Underlyi	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired		Securitie	es	(Instr. 5)	Bene	
	Derivative						(Instr. 3 and 4)			Own	
	Security									Follo	
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								٨	mount		
						Date		or Title Number			
						Exercisable		of			
				Code V	(A) (D)				hares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
rr a g a m a m a m a m	Director	10% Owner	Officer	Other			
AQUINO PETER D 7901 JONES BRANCH DRIVE SUITE 900 MCLEAN, VA 22102	X		Chairman, President and CEO				

# **Signatures**

Peter D. Aquino 10/19/2010 \*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of the Issuer's Management Compensation Plan, shares of common stock underlying service-based restricted stock granted on October 12, 2010. 54,833 shares shall vest on January 1, 2011, 54,833 shares shall vest on January 1, 2012, and 54,834 shares shall vest on January 1, 2013, provided Mr. Aquino is employed by the Company on each such vesting date.

### **Remarks:**

The transaction reported is in connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman, President and Chief Executive Connection with the appointment of Peter D. Aquino as the Chairman and Chief Executive Connection with the Application of Peter D. Aquino as the Chairman and Chief Executive Connection with the Application of Peter D. Aquino as the Chief Executive Connection with the Application of Peter D. Aquino and Chief Executive Connection of Peter D. Aquino as the Chief Executive Connection of Peter D. Aquino and Chief Executive Connection of Peter D. Aquino and Chief Executive Connection of Peter D. Advisor of Peter Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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