AMERICAN SOFTWARE INC

Form 4 July 15, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

07/13/2011

Common

Stock

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * EDENFIELD JAMES C			2. Issuer Name and Ticker or Trading Symbol AMERICAN SOFTWARE INC [AMSWA]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 470 EAST	(First) PACES FERR	(Middle) Y ROAD	3. Date of Earliest Transaction (Month/Day/Year) 07/13/2011				DirectorX Officer (give below)		Owner r (specify			
	(Street)		4. If Ame Filed(Mon	· ·		te Original			6. Individual or Jo Applicable Line) _X_ Form filed by	One Reporting Pe	rson	
ATLANTA	A, GA 30305								Person	More than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative S	Securi	ties Acqu	uired, Disposed o	f, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execution	med on Date, if Day/Year)	3. Transa Code (Instr. :	ctio	4. Securit n(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
Class A								\$				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(2)}$

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

130,000

8.728

(3)(4)

D (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

10,000 D

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

Other

and CEO

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer			

EDENFIELD JAMES C

470 FAST BACES FERRY BOAD

President

470 EAST PACES FERRY ROAD ATLANTA, GA 30305

Signatures

James C. 07/15/2011 Edenfield

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 60,000 shares held by James C. and Norma T. Edenfield Foundation.
- (2) The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.
- (3) Represents the weighted average sales price for price increments ranging from \$8.69 to \$8.75.

The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security

(4) holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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