

Kester Joseph
Form 4
July 24, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kester Joseph

2. Issuer Name **and** Ticker or Trading
Symbol

GOLFSMITH INTERNATIONAL
HOLDINGS INC [GOLF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

GOLFSMITH
INTERNATIONAL, HOLDINGS,
INC., 11000 N. IH-35

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/24/2012

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

SVP - Store Operations

AUSTIN, TX 78753

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/24/2012	(1)	D	13,388	D	\$ 6.1	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	07/24/2012	<u>(1)</u>	D	1,332	04/04/2015	04/04/2022	Common Stock	1,332
Stock Option (right to buy)	\$ 6.26	07/24/2012	<u>(1)</u>	D	10,000	08/20/2012	08/20/2017	Common Stock	10,000
Stock Option (right to buy)	\$ 2.21	07/24/2012	<u>(1)</u>	D	20,000	05/09/2013	05/09/2018	Common Stock	20,000
Stock Option (right to buy)	\$ 6.84	07/24/2012	<u>(1)</u>	D	1,316	06/16/2008	06/16/2013	Common Stock	1,316
Stock Option (right to buy)	\$ 6.84	07/24/2012	<u>(1)</u>	D	877	06/16/2008	06/16/2013	Common Stock	877
Stock Option (right to buy)	\$ 8.7772	07/24/2012	<u>(1)</u>	D	2,632	11/15/2009	11/15/2014	Common Stock	2,632
Stock Option (right to buy)	\$ 8.7772	07/24/2012	<u>(1)</u>	D	3,947	11/15/2009	11/15/2014	Common Stock	3,947
Stock Option (right to buy)	\$ 8.78	07/24/2012	<u>(1)</u>	D	383	11/15/2010	11/15/2015	Common Stock	383
Stock Option (right to buy)	\$ 1.45	07/24/2012	<u>(1)</u>	D	10,000	05/07/2014	05/07/2019	Common Stock	10,000

Stock Option (right to buy)	\$ 4.46	07/24/2012	<u>(1)</u>	D	30,000	05/07/2015	05/07/2020	Common Stock	30,000
Stock Option (right to buy)	\$ 4.16	07/24/2012	<u>(1)</u>	D	10,000	02/25/2016	02/25/2021	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kester Joseph GOLFSMITH INTERNATIONAL HOLDINGS, INC., 11000 N. IH-35 AUSTIN, TX 78753			SVP - Store Operations	

Signatures

/s/ Joseph J.
Kester

07/24/2012

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares tendered by the reporting person on July 24, 2012 pursuant to the Agreement and Plan of Merger among Golfsmith International Holdings, Inc., Golf Town USA Holdings Inc. and Major Merger Sub, Inc., a Delaware corporation and wholly-owned subsidiary of Golf Town dated May 11, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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