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CHESAPEAKE ENERGY CORP Form 4 April 03, 2014								
FORM 4 UNITED STATE				OMB AF	PPROVAL			
Washington, D.C. 20549					3235-0287			
Check this box if no longer subject to Section 16. Form 4 or	Expires: January 31, 2005 Estimated average burden hours per response 0.5							
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940								
(Print or Type Responses)								
1. Name and Address of Reporting Person <u>*</u> RYAN THOMAS L	2. Issuer Name and Ticker or T Symbol CHESAPEAKE ENERGY [CHK]	-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 3. Date of Earliest TransactionX_ (Month/Day/Year)				title 10% Owner Other (specify below)				
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
OKLAHOMA CITY, OK 73118 — Form filed by More than One Reporting Person								
(City) (State) (Zip)	Table I - Non-Derivative S	ecurities Acq	uired, Disposed of,	, or Beneficial	ly Owned			
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Dec Executi any (Month		(A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common 04/01/2014 Stock	Code V Amount A 956	or (D) Price A \$ 26.13	(Instr. 3 and 4) 57,009	D				
Common 04/01/2014 Stock	A 2,392	A \$0	59,401	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner Officer		Other		
RYAN THOMAS L 6100 N. WESTERN AVE. OKLAHOMA CITY, OK 73118	Х					
Signatures						
Paul R. Ingram FOR: THOMAS RYAN	L.	04/03/	2014			
**Signature of Reporting Person		Date	e			
Explanation of Responses:						

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* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.