

Discovery Communications, Inc.

Form 3

May 23, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Leavy David

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/16/2014

3. Issuer Name **and** Ticker or Trading Symbol

Discovery Communications, Inc. [DISCA]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

ONE DISCOVERY PLACE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Chief Communications Officer

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

SILVER

SPRING,Â MDÂ 20910

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Series A Common Stock

8,335

D

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Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Exercisable Expiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to acquire)	03/15/2011 ⁽¹⁾	03/15/2017	Series A Common Stock	8,487	\$ 32.39	D	Â
Employee Stock Option (right to acquire)	03/16/2012 ⁽²⁾	03/16/2018	Series A Common Stock	6,391	\$ 38.76	D	Â
Employee Stock Option (right to acquire)	01/13/2013 ⁽³⁾	01/13/2019	Series A Common Stock	5,147	\$ 43.34	D	Â
Employee Stock Option (right to acquire)	03/15/2013 ⁽⁴⁾	03/15/2019	Series A Common Stock	10,226	\$ 47.87	D	Â
Employee Stock Option (right to acquire)	03/01/2014 ⁽⁵⁾	03/01/2020	Series A Common Stock	8,088	\$ 74.88	D	Â
Employee Stock Option (right to acquire)	02/28/2015 ⁽⁶⁾	02/28/2021	Series A Common Stock	11,491	\$ 83.32	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leavy David ONE DISCOVERY PLACE SILVER SPRING, MD 20910	Â	Â	Â Chief Communications Officer	Â

Signatures

/s/ Stephanie D. Marks, by power of attorney

05/23/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in four equal annual installments beginning March 15, 2011.
- (2) This option vests in four equal annual installments beginning March 16, 2012.
- (3) This option vests in four equal annual installments beginning January 13, 2013.
- (4) This option vests in four equal annual installments beginning March 15, 2013.
- (5) This option vests in four equal annual installments beginning March 1, 2014.
- (6) This option vests in four equal annual installments beginning February 28, 2015.

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Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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