

Edgar Filing: BRASS EAGLE INC - Form 4

BRASS EAGLE INC
Form 4
September 05, 2002

FORM 4 UNITED STATES SECURITIES AND OMB
EXCHANGE COMMISSION APPROVAL

// Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Washington, DC 20549

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(Print or Type Responses) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Scott	E.	Lynn	XTRM		<u>X</u>	
					Director	___ 10%
					Owner	
(Last)	(First)	(Middle)	3. I. R. S. Identification Number of Reporting	4. Statement for Month/Day/Year	<u>X</u>	
			Person, if an entity (Voluntary)	September 5, 2002	Officer (give title below) ___ Other (specify below)	
					<u>President and CEO</u>	
	110 Pleasant Ridge Drive					
	(Street)		587-76-4716	5. If Amendment, Date of	7. Individual or Joint/Group Reporting	
Rogers,	Arkansas	72756		Original	(check applicable	
(City)	(State)	(Zip)		(Month/Day/Year)	line)	
					<u>X</u>	

Form Filed by one Reporting Person

Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, If any (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Owned Form: D (D) or Indirect (Instr. 4)				
		Code	V	Amount	(D)	Price			
								121,612	D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) Or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
				Date	Expiration	Amount or Number	

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		<u>Code</u>	<u>V</u>	<u>(A)</u>	<u>(D)</u>	<u>Exercisable</u>	<u>Date</u>	<u>Title</u>	<u>of</u>	<u>Shares</u>		
9/5/02	N/A	X		A		9/15/1997	9/15/02	Options	62,584	\$0.56	213,471	*

Explanation of Responses:

* Exercise was for 62,584 shares. Reporting Person accepted 36,970 shares from the Company, with the remainder used to cover the exercise price and tax withholding.

/s/ E. Lynn Scott

September 5, 2002

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.