

Monahan Michael
 Form 4
 February 06, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Monahan Michael

(Last) (First) (Middle)
 ONE ELMCROFT ROAD
 (Street)

STAMFORD, CT 06926

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 PITNEY BOWES INC /DE/ [PBI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/05/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP/Finance & CAO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/05/2013	02/05/2013	M	2,778	A \$ 0	41,415.8269	D
Common Stock	02/05/2013	02/05/2013	F	921	D \$ 13.295	40,494.8269	D
Common Stock	02/05/2013	02/05/2013	M	3,395	A \$ 0	43,889.8269	D
Common Stock	02/05/2013	02/05/2013	F	1,159	D \$ 13.295	42,730.8269	D
Common Stock	02/05/2013	02/05/2013	M	3,116	A \$ 0	45,846.8269	D

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Common Stock	02/05/2013	02/05/2013	F	1,033	D	\$ 13.295	44,813.8269	D	
Common Stock	02/05/2013	02/05/2013	M	4,397	A	\$ 0	49,210.8269	D	
Common Stock	02/05/2013	02/05/2013	F	1,731	D	\$ 13.295	47,479.8269	D	
Common Stock							9,048.2958	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Restricted Stock Unit	\$ 0	02/05/2013		M	2,778	02/05/2013 02/05/2013	Common Stock	2,778
Restricted Stock Unit	\$ 0	02/05/2013		M	3,395	02/05/2013 ⁽¹⁾ 02/04/2014	Common Stock	3,395
Restricted Stock Unit	\$ 0	02/05/2013		M	3,116	02/05/2013 ⁽²⁾ 02/03/2015	Common Stock	3,116
Restricted Stock Unit	\$ 0	02/05/2013		M	4,397	02/05/2013 ⁽³⁾ 02/02/2016	Common Stock	4,397

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monahan Michael ONE ELMCROFT ROAD			VP/Finance & CAO	

STAMFORD, CT 06926

Signatures

Jean Jacob - POA for Michael
Monahan

02/06/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The third of four vesting tranches has vested leaving 3,395 shares yet to vest on 2/4/2014.
- (2) The second of four vesting tranches has vested leaving 3,117 shares to vest on 2/4/2014 and 3,116 to vest on 2/3/2015.
- (3) The first of four vesting tranches has vested leaving 4,397 shares to vest on 2/4/2014, 4,396 to vest on 2/3/2015 and 4,397 to vest on 2/2/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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