ZHENG SHUSHENG

Form 4 April 14, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **ZHENG SHUSHENG**

2. Issuer Name and Ticker or Trading Symbol

Issuer

3COM CORP [COMS]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(First) (Last)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title 10% Owner

350 CAMPUS DRIVE

04/12/2010

below)

Other (specify below)

EVP 3Com, CEO H3C

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

D

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

MARLBOROUGH, MA 01752-3064

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership

Code V Amount Reported Transaction(s)

(Instr. 3 and 4) Price

0

(Instr. 4)

Common 04/12/2010 Stock

(D) 528,921 D D <u>(2)</u> (1)

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	1		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 ar
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4	04/12/2010		D	, ,	850,000	(3)	08/07/2016	Commo Stock
Performance Shares	<u>(5)</u>	04/12/2010		A	103,000		<u>(6)</u>	<u>(7)</u>	Commo Stock
Performance Shares	<u>(5)</u>	04/12/2010		D		103,000	<u>(6)</u>	<u>(7)</u>	Commo Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
ZHENG SHUSHENG			EVP				
350 CAMPUS DRIVE			3Com,				
MARLBOROUGH, MA 01752-3064			CEO H3C				

Signatures

/s/ Shusheng
Zheng

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 397,000 shares of restricted stock.
- Pursuant to the Merger Agreement between the Issuer and Hewlett-Packard Company ("HP") dated November 11, 2009 (the "Merger (2) Agreement"), each share of COMS common stock will be exchanged for \$7.90 in cash and each share of COMS restricted common stock will be assumed by HP and converted into 58,534 shares of HP restricted common stock.
- (3) The option vests on August 7, 2012, subject to performance-based acceleration.
- (4) Pursuant to the Merger Agreement, the option will be assumed by HP and converted into an option to purchase 125,326 shares of HP common stock at an exercise price of \$27.13 per share.
- Each performance-based restricted stock unit (the "PRSU") represents a contingent right to receive one share of COMS common stock. In accordance with the terms of the PRSU agreement, the performance metrics will be deemed met at target levels upon the effectiveness of the merger.
- (6) The PRSUs will be deemed earned at target upon the effectiveness of the merger and will subsequently vest in three equal annual installments beginning on August 7, 2010.

(7) Not applicable.

Reporting Owners 2

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(8) Pursuant to the Merger Agreement, the PRSU's will be assumed by HP and converted into 15,186 HP restricted stock units.						
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