SHUMAN RICHARD E

Form 4 March 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol NAVTEQ CORP [NVT]					ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O NAVT CORPORA MERCHAN 900	~	(Middle)	3. Date of (Month/D 03/01/20						Director 10% Owner Officer (give title Other (specify below) SVP, Asia Pacific Sales		
CHICAGO,	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) GO, IL 60654							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Nor	1-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	Transaction Date 2A. Deemed			8)	4. Securion(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Form: Direct Indirect (D) or Benefic (Indirect (I) Owner Following (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4)		
Common Stock	03/01/2007			M	•	600	A	<u>(1)</u>	10,841	D	
Common Stock	03/01/2007			F		176 (2)	D	\$ 32.43	10,665	D	
Common Stock	03/02/2007			S		1,027	D	\$ 32.3	9,638	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDerivative Securities Acquired Disposed	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Unit	(1)	03/01/2007		M		600	(3)	<u>(1)</u>	Common Stock	600	
Option (Right to Buy)	\$ 32.43	03/01/2007		A	18,560		<u>(4)</u>	03/01/2017	Common Stock	18,560	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SHUMAN RICHARD E C/O NAVTEQ CORPORATION 222 MERCHANDISE MART, SUITE 900 CHICAGO, IL 60654

SVP. Asia Pacific Sales

Signatures

Irene Barberena, Attorney-in-Fact for Richard E. Shuman

03/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) These shares were withheld to satisfy tax withholding obligations in connection with the vesting of 600 shares underlying restricted stock units
- The restrictions lapsed on March 1, 2007 with respect to 25% of the shares underlying the performance-based restricted stock unit award (3) made on March 1, 2006, as calculated on February 13, 2007, and will continue to lapse as to 25% of the shares underlying restricted stock units on March 1st of the following three years.
- (4) The option becomes exercisable as to 25% of the underlying shares on March 1, 2008 and is exercisable as to approximately 2.08% of the underlying shares per month thereafter.

Reporting Owners 2

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