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MUGLIA ROBERT L

Form 4

January 07, 2003

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

					Name and ft Corpora			Person(s)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) One Microsoft	of Re	por	Identificat ting Person ty (volunta	n,		4. Statement for Month/Day/Year 01/06/03	Director 10% Own X Officer Other (spe	Director					
Redmond, WA						5. If Amendment, Date of Original (Month/Day/Year)	7. Individu (Check Ap X Form fi Person Form fi	President 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	(State)	(Zip)		Ta	ble I No	on-De	rivative :	Securities Acquired, Di	equired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution a Date, C if any	3. Tranaction Code (Instr. Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) Amount (A) Price			5. Amount of Securities Beneficially Owned Following Reported	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
		i cai)				or (D)		Transactions(s) (Instr. 3 & 4)	(Instr. 4)				
Common Stock	01/06/03		M		10,000	A	\$11.31	(msur o et 1)					
Common Stock	01/06/03		S		10,000	D	\$55.00	34,511	D				
Common Stock								2,880	I	Held by spouse			
Common Stock							_	3,600	I	Held in IRA account			
Common Stock								31,210	I	Held in 401(k) account			
Common Stock								9,550	I	Held by spouse in 401(k) account			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(Instr. 3)	sion or Exercise Price of Derivative Security	action Date (Month/ Day/	Deemed Execution Date, if any (Month/	4. Trans- action Code (Instr. 8)	of Der Sec Acq (A)	ivative urities uired or posed	6. Date Exerciand Expiration Date (Month/Day/Year)		Amount of		Derivative Security	Derivative Securities Beneficially Owned Following Reported	Owner- ship Form of Deriv- ative Security: Direct	11. Natur of Indire Beneficia Ownersh (Instr. 4)
				Code V	& 5	(D)		Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)	(D) or Indirect (I) (Instr. 4)	
Employee Stock Option (right to buy)	\$11.31	01/06/03		М		10,000	01/31/99	07/31/05	Common stock			700,000	D	

Explanation of Responses:

By: /s/ Keith R. Dolliver
Keith R. Dolliver, Attorney-in-Fact for Robert L.

Date

Muglia

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).