

Lake Shore Bancorp, Inc.
Form 8-K
December 20, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 19, 2007

LAKE SHORE BANCORP, INC.

(Exact name of registrant as specified in its charter)

United States
(State or other jurisdiction

of incorporation)

000-51821
(Commission File Number)

20-4729288
(IRS Employer

Identification No.)

125 East Fourth Street, Dunkirk, NY 14048

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(716) 366-4070**

Not Applicable

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - .. Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

- (b) On December 19, 2007, Reginald S. Corsi, Executive Vice President and Chief Operations Officer of Lake Shore Bancorp, Inc. (the Company), announced his intent to retire from that position effective March 18, 2008. Following his retirement, Mr. Corsi will continue to be employed by the Company on a part time basis.

Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

- (a) On December 19, 2007, the Board of Directors of the Company adopted the Amended and Restated Bylaws of Lake Shore Bancorp, Inc. to replace the Company s existing bylaws. The purpose of the amendments to the bylaws were solely to authorize, but not require, uncertificated shares of the Company s common stock. As a result, the Company s common stock became eligible for participation in the Direct Registration System (DRS), as required by the Nasdaq Stock Market for all listed companies.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits

3.2 Amended and Restated Bylaws of Lake Shore Bancorp, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LAKE SHORE BANCORP, INC.

By: /s/ Rachel A. Foley
Name: Rachel A. Foley
Title: Chief Financial Officer

Date: December 20, 2007