TRANSOCEAN INC Form 8-K September 03, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 2, 2008

TRANSOCEAN INC.

(Exact name of registrant as specified in its charter)

Cayman Islands333-7589966-0582307(State or other jurisdiction of(Commission(I.R.S. Employer)

incorporation or organization) File Number) Identification No.)

4 Greenway Plaza

Houston, Texas 77046 (Address of principal executive offices) (zip code)

70 Harbour Drive

Grand Cayman, Cayman Islands
(Address of principal executive offices)

KY1-1003
(zip code)

Registrant s telephone number, including area code: (713) 232-7500

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

Historically, we issue a report entitled Transocean Fleet Status Report , which includes drilling rig status and contract information, including contract dayrate and duration. We will continue to issue those reports on a quarterly basis. Monthly interim reports will disclose only newly signed contracts, significant changes to existing contracts and changes to estimated out of service time of 60 days or more. A report dated September 2, 2008 is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. You may subscribe to the free Transocean Financial Report Alert which will alert you to new Transocean Fleet Status Reports. This service will send you an automated email which will provide a link directly to the web page containing the updated report. You may subscribe to this service at the Investor Relations/Email Alerts section of the site by selecting Receive E-mail and providing your email address. Our website may be found at www.deepwater.com.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

The exhibit to this report furnished pursuant to item 7.01 is as follows:

Exhibit No. Description

99.1 Transocean Inc. Fleet Status Report

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSOCEAN INC.

Date: September 2, 2008

By /s/ Chipman Earle Chipman Earle Associate General Counsel

and Corporate Secretary

Index to Exhibits

Exhibit Number

Number Description

99.1 Transocean Inc. Fleet Status Report