CHESAPEAKE ENERGY CORP Form 8-K May 18, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 18, 2012 (May 18, 2012)

CHESAPEAKE ENERGY CORPORATION

(Exact name of Registrant as specified in its Charter)

Oklahoma (State or other jurisdiction 1-13726 (Commission 73-1395733 (IRS Employer

of incorporation) File No.) Identification No.)

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6100 North Western Avenue, Oklahoma City, Oklahoma (Address of principal executive offices) (405) 848-8000

73118 (Zip Code)

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):		
 Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)		
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)		

- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Section 7 Regulation FD

Item 7.01 Regulation FD Disclosure.

On May 18, 2012, Chesapeake Energy Corporation issued a press release announcing that its Board of Directors has adopted a new compensation arrangement for outside directors. A copy of the press release is attached as Exhibit 99.1 to this Current Report.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. See Exhibit Index attached to this Current Report on Form 8-K, which is incorporated by reference herein.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

By: /s/ Jennifer M. Grigsby Jennifer M. Grigsby

Senior Vice President, Treasurer and

Corporate Secretary

Date: May 18, 2012

EXHIBIT INDEX

Exhibit No.	Document Description
99.1	Chesapeake Energy Corporation press release dated May 18, 2012

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