

DANA INC
Form S-8
August 01, 2017

As filed with the Securities and Exchange Commission on August 1, 2017

Registration No.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form S-8
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

Dana Incorporated
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)
3939 Technology Drive,

26-1531856
(I.R.S. Employer
Identification No.)
43537

Maumee, Ohio
(Address of principal executive offices) **(Zip code)**
DANA INCORPORATED 2017 OMNIBUS INCENTIVE PLAN

(Full title of the plan)

DOUGLAS H. LIEBERG

Senior Vice President, General Counsel and Secretary

Dana Incorporated

3939 Technology Drive

Maumee, Ohio 43537

419-887-3000

(Name, address and telephone number, including area code, of agent for service)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company or an emerging growth company. See the definitions of large accelerated filer, accelerated filer, smaller reporting company, and emerging growth company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act.

CALCULATION OF REGISTRATION FEE

Title of securities to be registered	Amount to be registered⁽¹⁾	Proposed maximum offering price per share⁽²⁾	Proposed maximum aggregate offering price⁽²⁾	Amount of registration fee
Common Stock (par value \$0.01 per share)	3,700,000 shares ⁽³⁾	\$23.39	\$86,543,000	\$10,031

- (1) Pursuant to Rule 416 under the Securities Act of 1933, as amended (the "Securities Act"), this Registration Statement also shall be deemed to cover any additional securities to be offered or issued in connection with the provisions of the above-referenced plan which provides for adjustments in the amount of securities to be offered or issued to prevent dilution resulting from stock splits, stock dividends or similar transactions.
- (2) Estimated solely for the purpose of completing the registration fee in accordance with Rule 457(c) and 457(h) under the Securities Act. Pursuant to Rule 457(h)(1) under the Securities Act, the per share and aggregate offering price are based upon the average of the high and low sales prices of the shares of common stock as reported by the New York Stock Exchange on July 25, 2017 (\$23.39 per share).
- (3) Represents securities that may be issued pursuant to the Dana Incorporated 2017 Omnibus Incentive Plan.

EXPLANATORY NOTE

On April 27, 2017, the shareholders of Dana Incorporated (Dana) approved the Dana Incorporated 2017 Omnibus Incentive Plan (2017 OIP). Effective upon the approval of the 2017 OIP, no additional awards are to be granted pursuant to the terms of Dana 's 2012 Omnibus Incentive Plan (Prior Plan), and any shares of common stock available for future awards under the Prior Plan (Carried Forward Shares) are available for awards under the 2017 OIP. The Carried Forward Shares are deemed covered by this Registration Statement on Form S-8 (the Registration Statement) and, pursuant to instructions to Form S-8, no additional registration fee is due with respect to them.

Dana has prepared this Registration Statement in accordance with the requirements of Form S-8 under the Securities Act to register the issuance of 3,700,000 shares of its common stock, par value \$0.01 per share, which are reserved for issuance upon exercise of options granted, or in respect of awards to be granted, under the 2017 OIP.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

ITEM 1. Plan Information.

The document(s) containing the information specified in Part I of Form S-8 will be sent or given to participants in the 2017 OIP as specified by Rule 428(b)(1) under the Securities Act. Such documents are not being filed with the Securities and Exchange Commission (the Commission) but constitute, along with the documents incorporated by reference into this Registration Statement, a prospectus that meets the requirements of Section 10(a) of the Securities Act.

ITEM 2. Registrant Information and Employee Plan Annual Information.

Dana will furnish without charge to each person to whom the prospectus is delivered, upon the written or oral request of such person, a copy of any and all of the documents incorporated by reference in Item 3 of Part II of this Registration Statement, other than exhibits to such documents (unless such exhibits are specifically incorporated by reference to the information that is incorporated). Those documents are incorporated by reference in the Section 10(a) prospectus. Requests should be directed to Dana Incorporated, 3939 Technology Drive, Maumee, Ohio 43537, Attention: General Counsel, Telephone number (419) 887-3000.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

ITEM 3. Incorporation of Documents by Reference.

The following documents filed with the Commission by Dana are incorporated in this Registration Statement by reference:

1. Dana 's Annual Report on Form 10-K for the fiscal year ended December 31, 2016;
2. All other reports filed pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended (the Exchange Act), since December 31, 2016 (except to the extent that information therein is deemed furnished and not

filed); and

3. The description of Dana's common stock, par value \$0.01 per share, set forth in Dana's Registration Statement on Form 8-A filed January 31, 2008 and any amendments, reports or other filings filed with the Commission for the purpose of updating that description.

Except to the extent that information therein is deemed furnished and not filed pursuant to securities laws and regulations, all documents filed by Dana with the Commission pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act, subsequent to the effective date of this Registration Statement and prior to the filing of a post-effective amendment to this Registration Statement indicating that all securities offered hereby have been sold or deregistering all securities then remaining unsold shall be deemed to be incorporated by reference herein and to be a part hereof from the date of filing of such documents. Any statement contained herein or in any document incorporated or deemed to be incorporated by reference herein shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed to constitute a part of this Registration Statement, except as so modified or superseded.

ITEM 4. Description of Securities.

Not applicable.

ITEM 5. Interests of Named Experts and Counsel.

Not applicable.

ITEM 6. Indemnification of Directors and Officers.

Under our Second Restated Certificate of Incorporation, our directors and officers are entitled to indemnification from Dana to the fullest extent permitted by the Delaware General Corporation Law (" DGCL "). In addition, Dana may, to the fullest extent permitted by the DGCL or to such lesser extent as is determined in the discretion of the Board of Directors, indemnify other employees and agents of Dana. Pursuant to Section 145 of the DGCL, Dana generally has the power to indemnify its present and former directors and officers against expenses and liabilities incurred by them in connection with any suit to which they are, or are threatened to be made, a party by reason of their serving in those positions so long as they acted in good faith and in a manner they reasonably believed to be in, or not opposed to, the best interests of Dana, and with respect to any criminal action, they had no reasonable cause to believe their conduct was unlawful. With respect to suits by or in the right of Dana, however, indemnification is generally limited to attorneys' fees and other expenses and is not available if the person is adjudged to be liable to Dana unless the court determines that indemnification is appropriate. The statute expressly provides that the power to indemnify authorized thereby is not exclusive of any rights granted under any by-law, agreement, vote of stockholders or disinterested directors, or otherwise. Dana also has the power to purchase and maintain insurance for its directors and officers.

Dana has also entered into indemnity agreements with certain members of its Board of Directors and certain officers. These agreements generally provide that, if the director or officer becomes involved in a claim (as defined in the terms and conditions of such agreement) by reason of an indemnifiable claim (as defined in the agreement), Dana will indemnify the director or officer to the fullest extent authorized by Dana's Second Restated Certificate of Incorporation, notwithstanding any subsequent amendment, repeal or modification of the Second Restated Certificate of Incorporation, against any and all expenses, judgments, fines, penalties and amounts paid in settlement of the claim.

The preceding discussion of Dana's Section 145 of the DGCL, Second Restated Certificate of Incorporation and form of indemnity agreement previously filed with the Commission is not intended to be exhaustive and is qualified by Section 145 of the DGCL, the Second Restated Certificate of Incorporation and form of indemnity agreement.

ITEM 7. Exemption From Registration Claimed.

Not applicable.

ITEM 8. Exhibits.

The following documents are attached hereto or incorporated herein by reference as exhibits to this Registration Statement:

Exhibit No.	Description of Document
4.1	Second Restated Certificate of Incorporation of Dana Incorporated (incorporated by reference from Exhibit 3.2 to Dana's Form 8-K filed October 31, 2014).
4.2	Certificate of Amendment to the Second Restated Certificate of Incorporation of Dana Incorporated (incorporated by reference from Exhibit 3.1 to Dana's Form 8-K filed August 1, 2016).
4.3	Amended and Restated Bylaws of Dana Incorporated (incorporated by reference from Exhibit 3.2 to Dana's Form 8-K filed August 1, 2016).
5.1*	Opinion and Consent of Robert W. Spencer, Jr. as to the legality of the securities being registered.
10.1*	Dana Incorporated 2017 Omnibus Incentive Plan.
23.1*	Consent of PricewaterhouseCoopers LLP, Independent Registered Public Accounting Firm.
23.2*	Consent of Robert W. Spencer, Jr., legal counsel (contained in Exhibit 5.1).
24.1*	Powers of Attorney.

* Filed herewith.

ITEM 9. Undertakings.

Dana hereby undertakes:

- (a)(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this Registration Statement:
 - (i) to include any prospectus required by Section 10(a)(3) of the Securities Act;
 - (ii) to reflect in the prospectus any facts or events arising after the effective date of the Registration Statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the Registration Statement. Notwithstanding the foregoing, any increase or decrease in the volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of Registration Fee table in the effective Registration Statement;

(iii) to include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement; *provided, however, that*, paragraphs (a)(1)(i) and (a)(1)(ii) above do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by Dana pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the Registration Statement;

- (2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

- (3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

- (b) Dana hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of Dana's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Exchange Act) that is incorporated by reference in the Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

- (c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of Dana pursuant to the foregoing provisions, or otherwise, Dana has been advised that in the opinion of the Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by Dana of expenses incurred or paid by a director, officer or controlling person of Dana in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, Dana will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Maumee, State of Ohio, on August 1, 2017.

DANA INCORPORATED

By: * /s/ JAMES K. KAMSICKAS
James K. Kamsickas
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act, this Registration Statement has been signed on August 1, 2017, by the following persons in the capacities indicated.

Signature	Title
* /s/ JAMES K. KAMSICKAS	President and Chief Executive Officer and Director
James K. Kamsickas	(Principal Executive Officer)
* /s/ JONATHAN M. COLLINS	Executive Vice President and Chief Financial Officer
Jonathan M. Collins	(Principal Financial Officer)
* /s/ RODNEY R. FILCEK	Senior Vice President and Chief Accounting Officer
Rodney R. Filcek	(Principal Accounting Officer)
* /s/ RACHEL A. GONZALEZ	Director
Rachel A. Gonzalez	
* /s/ VIRGINIA A. KAMSKY	Director
Virginia A. Kamsky	
* /s/ TERRENCE J. KEATING	Director
Terrence J. Keating	

* /s/ RAYMOND E. MABUS, JR. Director

Raymond E. Mabus, Jr.

* /s/ R. BRUCE McDONALD Director

R. Bruce McDonald

* /s/ MARK A. SCHULZ Director

Mark A. Schulz

* /s/ KEITH E. WANDELL Director

Keith E. Wandell

*By: /s/ ROBERT W. SPENCER, JR.
Robert W. Spencer, Jr.
Attorney-in-Fact
August 1, 2017

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