**BISHAR JOHN** Form 3 April 16, 2007

# FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

 **BISHAR JOHN** 

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

04/12/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ARBOR REALTY TRUST INC [ABR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ARBOR REALTY TRUST, 333 EARLE OVINGTON BLVD., STE. 900

(Street)

10% Owner \_X\_ Director

(Check all applicable)

Officer \_Other (give title below) (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

UNIONDALE, NYÂ 11553

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

Â

or Indirect (I) (Instr. 5)

Common Stock, par value \$0.01 per share  $1,050^{(1)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

**Expiration Date** (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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Date Expiration Title Exercisable Date

Amount or Security Number of Shares Direct (D) or Indirect (I) (Instr. 5)

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BISHAR JOHN C/O ARBOR REALTY TRUST 333 EARLE OVINGTON BLVD., STE. 900 UNIONDALE, NYÂ 11553

X Â Â Â

# **Signatures**

/s/ Walter K. Horn, Attorney-in-Fact for John Bishar

04/12/2007

\*\*Signature of Reporting Person

Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Consists of 750 restricted shares of common stock, par value \$0.01 per share, of Arbor Realty Trust, Inc. (the "Company") granted

(1) pursuant to the Company's 2003 Omnibus Stock Incentive Plan, as amended and restated and 300 shares of common stock purchased in open market transactions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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