### ARBOR REALTY TRUST INC

Form 5

February 14, 2008

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FORM	И 5								APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								N OMB Number:	3235-0362		
Check the no longe		V	ashington,	D.C. 205	49			Expires:	January 31,		
to Section Form 4 construction 5 obligates may construction to 5 obligates	n 16. or Form ions tinue.	NUAL STATEN OWN	MENT OF C ERSHIP OF			EFICIAL	2005 ed average nours per e 1.0				
See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported											
1. Name and KAUFMA	Address of Reporting N IVAN	Symbo	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		ARB [ABF	OR REALTY []	Y TRUST	ΓINO		(Check all applicable)				
(Last)	(First)	(Mont	Statement for Issuer's Fiscal Year Ended Ionth/Day/Year) 2/31/2007				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below)				
_	OR REALTY TRU 3 EARLE OVINC TE. 900	UST,	72007				COB,	CEO and Pre	sident		
(Street) 4. If Amendment, Date Original 6. Individual or Join Filed(Month/Day/Year)								nt/Group Reporting applicable line)			
UNIONDA	ALE, NY 1155	53					_X_ Form Filed by Form Filed by Person	y One Reportin  More than On			
(City)	(State)	(Zip) T	able I - Non-De	erivative S	ecuri	ties Acqu	ired, Disposed	of, or Benefic	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) Or Disposed of (D) Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)  Amount (D) Price			Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	300	A	\$ 18.74	300	I	By spouse, Lisa Kaufman		
Common	10/15/2007	Â	P4	100	A	\$	400	I	By spouse,		

Stock, par value \$0.01 per share						18.77			Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	200	A	\$ 18.8	600	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	4,100	A	\$ 18.81	4,700	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.82	4,800	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.73	4,900	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	10/15/2007	Â	P4	100	A	\$ 18.75	5,000	I	By spouse, Lisa Kaufman
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	114,334	D	Â
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	1,047,900	I	By Arbor Commercial Mortgage, LLC (1)
Common Stock, par value \$0.01 per share	Â	Â	Â	Â	Â	Â	2,400	I	By son, Maurice Kaufman under Uniform Gift to Minors Act

								By son,
Common								Adam
Stock, par								Kaufman
value Â	Â	Â	Â	Â	Â	1,617	I	under
\$0.01 per								Uniform Gift
share								to Minors
								Act

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KAUFMAN IVAN							

C/O ARBOR REALTY TRUST, INC.
333 EARLE OVINGTON BLVD., STE. 900
UNIONDALE, NYÂ 11553

 $\hat{A} X$   $\hat{A} X$   $\hat{A} COB$ , CEO and President  $\hat{A}$ 

## **Signatures**

/s/ Ivan
Kaufman

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 3

As of December 31, 2007, Mr. Kaufman owned approximately 50.8% of Arbor Commercial Mortgage, LLC ("ACM") directly. Mr. Kaufman and Lisa Kaufman, his spouse, jointly owned 100% of Arbor Management, LLC, the sole manager of ACM, which owned approximately 0.6% of ACM as of such date. The Ivan and Lisa Kaufman Family Trust and The Ivan Kaufman Grantor Retained Trust (of which Mr. Kaufman is also a co-trustee), both of which benefit the dependent children of Mr. Kaufman, owned approximately 34.8% and 3.9% of ACM, respectively, as of such date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.