Triangle Capital CORP Form 4 June 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

	heck all applicable)		
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)X_ Director	(Check all applicable) _X_ Director 10% Owner Officer (give title below) Other (specify below)		
Filed(Month/Day/Year) Applicable Line _X_ Form filed	or Joint/Group Filing(Check) by One Reporting Person by More than One Reporting		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Dispose	d of, or Beneficially Owned		
1.Title of Security (Month/Day/Year) (Instr. 3) 2. Transaction Date (Month/Day/Year) (Instr. 3) Execution Date, if	Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)		
Common Stock 06/10/2008 P 3,100 A \$ 36,013	D		
Common Stock P 2,800 A \$11.9 38,813	D		
Common Stock P 2,200 A \$ 41,013	D		
Common Stock P 800 A \$11.7 41,813	D		
Common Stock P 600 A \$ 11.69 42,413	D		

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

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Common Stock	06/10/2008	P	300	A	\$ 11.75 42,713	D
Common Stock	06/10/2008	P	100	A	\$ 11.63 42,813	D
Common Stock	06/10/2008	P	100	A	\$ 11.67 42,913	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 5	Director	10% Owner	Officer	Other		
SMITH SHERWOOD HUBBARD JR 3600 GLENWOOD AVENUE SUITE 104 RALEIGH, NC 27612	X					

Signatures

Robert C. Humphreys, Attorney-in-Fact for Sherwood H.
Smith Jr.

06/12/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.