## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Spengler William			2. Date of Event Requiring Statement (Month/Day/Year) 06/26/2008		3. Issuer Name and Ticker or Trading Symbol ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]					
(Last)	(First)	(Middle)	00/20/2008		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O ENDO PHARMACEUTICALS, 100 ENDO BOULEVARD (Street)						all applicable)	Owner	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
CHADDS F	ORD, PA	19317						Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)		Table I - N	lon-Derivat	tive Securiti	es Ber	neficially Owned		
1.Title of Secur (Instr. 4)	ity			2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nati Owner (Instr.	-		
2007 Stock I Units (RSUs		lan Restrict	ed Stock	2,118 <u>(2)</u>		D	Â			
Reminder: Repo owned directly		ate line for ea	ch class of secu	urities benefici	ally S	EC 1473 (7-02	)			
	inform requir	nation conta ed to respo	oond to the c lined in this f nd unless th //B control n	form are not e form displa						

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

## Edgar Filing: Spengler William - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
2004 Stock Incentive Plan Stock Options $(3)$	(4)	06/26/2018	Common Stock	5,171	\$ 23.9	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Spengler William C/O ENDO PHARMACEUTICALS 100 ENDO BOULEVARD CHADDS FORD, PA 19317	ÂX	Â	Â	Â	
Signatures					
/s/ Caroline B. Manogue, by Power of Attorney	f 07/01/2008				
**Signature of Reporting Person		Da	ate		

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These restricted stock units (RSUs) vest over a two-year period, 50% on June 26, 2009 and 50% on June 26, 2010. Pursuant to the Endo
  (1) Pharmaceuticals Holdings Inc. Directors Deferred Compensation Plan, Mr. Spengler has until July 25, 2008 to elect to defer receipt of these RSUs or any portion thereof.
- (2) These securities were granted to Mr. Spengler in consideration of his anticipated services as a member of the Board of Directors of Endo Pharmaceuticals Holdings Inc.
- (3) Representing the right to buy Common Stock of Endo Pharmaceuticals Holdings Inc.
- (4) These stock options are exercisable 25% per year on each of June 26, 2009, June 26, 2010, June 26, 2011 and June 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.