Hutson Nancy J

Form 3

March 31, 2009								
FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO					MISSION	OMB APPROVAL		
		Washington, D.C. 20549			OMB Number:	3235-0104		
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940					Expires: Estimated ar burden hour response			
(Print or Type Respon	ises)							
Person *Statement Hutson Nancy J(Month/Day		(Month/Day/Year)		e <b>and</b> Ticker o ARMACEU'		NC		
(Last) (Fir	st) (Middle)	03/30/2009	4. Relationshi Person(s) to Is	p of Reporting	Amendment, Date Original (Month/Day/Year)			
C/O ENDO PHARMACEUT HOLDINGS INC BOULEVARD (Street	2., 100 ENDO		X_ Director Officer	all applicable) r 10% ( Other w) (specify belo	w) 6. Indi Filing	vidual or Joint Check Applicab rm filed by One	le Line)	
CHADDS FORD	, PA 19317				Person For	rm filed by More ng Person		
(City) (Sta	te) (Zip)	Table I - 1	Non-Derivat	ive Securiti	es Beneficia	ally Owned		
1.Title of Security (Instr. 4)		2. Amount o Beneficially (Instr. 4)	of Securities 7 Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of I Ownership (Instr. 5)	ndirect Benefi	cial	
2007 Stock Incen Units (RSUs) (1)	tive Plan Restrict	ted Stock 3,908 (2)		D	Â			
Reminder: Report on owned directly or ind		ch class of securities benefic	cially S	EC 1473 (7-02)	)			

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## Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership

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	(Month/Day/Year) Date Exercisable	Expiration Date	Derivative Se (Instr. 4) Title	ecurity Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
2007 Stock Incentive Plan Stock Options $(2)$ $(3)$	(4)	03/30/2019	Common Stock	10,091	\$ 17.27	D	Â

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships				
	Director	10% Owner	Officer	Other		
Hutson Nancy J C/O ENDO PHARMACEUTICALS HOLDINGS I 100 ENDO BOULEVARD CHADDS FORD, PA 19317	NC.	ÂX	Â	Â	Â	
Signatures						
/s/ Caroline B. Manogue, by Power of Attorney	04/0	1/2009				
**Signature of Reporting Person	Γ	Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These restricted stock units (RSUs) vest over a two-year period, 50% on March 30, 2010 and 50% on March 30, 2011. Pursuant to the
- (1) Endo Pharmaceuticals Holdings Inc. Directors Deferred Compensation Plan, Dr. Hutson has until April 30, 2009 to elect to defer receipt of these RSUs or any portion thereof.
- (2) These securities were granted to Dr. Hutson in consideration of her anticipated services as a member of the Board of Directors of Endo Pharmaceuticals Holdings Inc.
- (3) Representing the right to buy Common Stock of Endo Pharmaceuticals Holdings Inc.
- (4) These stock options are exercisable 25% per year on each of March 30, 2010, March 30, 2011, March 30, 2012 and March 30, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.