

ALBRECHT W STEVE
 Form 4
 May 29, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALBRECHT W STEVE

2. Issuer Name and Ticker or Trading Symbol
 CYPRESS SEMICONDUCTOR CORP /DE/ [CY]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 198 CHAMPION COURT
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/27/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

SAN JOSE, CA 95134
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/27/2009		M			6,523	A	\$ 2.91	132,187	D	
Common Stock	05/27/2009		S			6,523	D	\$ 8.7	125,664	D	
Common Stock	05/27/2009		M			2,500	A	\$ 2.91	128,164	D	
Common Stock	05/27/2009		S			2,500	D	\$ 8.73	125,664	D	
Common Stock	05/27/2009		M			100	A	\$ 2.91	125,764	D	

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Common Stock	05/27/2009	S	100	D	\$ 8.78	125,664	D
Common Stock	05/27/2009	M	1,900	A	\$ 2.91	127,564	D
Common Stock	05/27/2009	S	1,900	D	\$ 8.61	125,664	D
Common Stock	05/27/2009	M	6,300	A	\$ 2.91	131,964	D
Common Stock	05/27/2009	S	6,300	D	\$ 8.56	125,664	D
Common Stock	05/27/2009	M	100	A	\$ 2.91	125,764	D
Common Stock	05/27/2009	S	100	D	\$ 8.5602	125,664	D
Common Stock	05/27/2009	M	100	A	\$ 2.91	125,764	D
Common Stock	05/27/2009	S	100	D	\$ 8.5603	125,664	D
Common Stock	05/27/2009	M	12,400	D	\$ 2.91	138,064	D
Common Stock	05/27/2009	S	12,400	D	\$ 8.6	125,664	D
Common Stock	05/27/2009	M	200	A	\$ 2.91	125,864	D
Common Stock	05/27/2009	S	200	D	\$ 8.5802	125,664	D
Common Stock	05/27/2009	M	100	A	\$ 2.91	125,764	D
Common Stock	05/27/2009	S	100	D	\$ 8.5203	125,664	D
Common Stock	05/27/2009	M	1,000	A	\$ 2.91	126,664	D
Common Stock	05/27/2009	S	1,000	D	\$ 8.5202	125,664	D
Common Stock	05/27/2009	M	3,100	A	\$ 2.91	128,764	D
Common Stock	05/27/2009	S	3,100	D	\$ 8.52	125,664	D
Common Stock	05/27/2009	M	1,000	A	\$ 2.91	126,664	D
	05/27/2009	S	1,000	D		125,664	D

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Common Stock					\$	8.5601	
Common Stock	05/27/2009		M	5,789	A	\$ 2.91	131,453 D
Common Stock	05/27/2009		S	5,789	D	\$ 8.54	125,664 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non Qualified Stock Option	\$ 2.91	05/27/2009		M	6,523	05/27/2009 04/29/2015	Common Stock 6,523
Non Qualified Stock Option	\$ 2.91	05/27/2009		M	2,500	05/27/2009 04/29/2015	Common Stock 2,500
Non Qualified Stock Option	\$ 2.91	05/27/2009		M	100	05/27/2009 04/29/2015	Common Stock 100
Non Qualified Stock Option	\$ 2.91	05/27/2009		M	1,900	05/27/2009 04/29/2015	Common Stock 1,900
Non Qualified Stock Option	\$ 2.91	05/27/2009		M	6,300	05/27/2009 04/29/2015	Common Stock 6,300

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Non Qualified Stock Option	\$ 2.91	05/27/2009	M	100	05/27/2009	04/29/2015	Common Stock	100
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	100	05/27/2009	04/29/2015	Common Stock	100
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	12,400	05/27/2009	04/29/2015	Common Stock	12,400
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	200	05/27/2009	04/29/2015	Common Stock	200
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	100	05/27/2009	04/29/2015	Common Stock	100
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	1,000	05/27/2009	04/29/2015	Common Stock	1,000
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	3,100	05/27/2009	04/29/2015	Common Stock	3,100
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	1,000	05/27/2009	04/29/2015	Common Stock	1,000
Non Qualified Stock Option	\$ 2.91	05/27/2009	M	5,789	05/27/2009	04/29/2015	Common Stock	5,789

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALBRECHT W STEVE 198 CHAMPION COURT SAN JOSE, CA 95134	X			

Signatures

W. Steve
Albrecht

05/29/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2 - Due to the SEC limitations of 30 rows per table, we have divided these transactions into two forms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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