Yost Joseph P Form 3 June 15, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GRAPHIC PACKAGING HOLDING CO [GPK] Yost Joseph P (Month/Day/Year) 05/16/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 814 LIVINGSTON COURT (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _Other Person MARIETTA, GAÂ 30067 (give title below) (specify below) Form filed by More than One SVP, Supply Chain Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 52,882 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	Security 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)	11811.4)	Derivative	Security:	
		Expiration	Title	Amount or	Security	Direct (D)	
	Exercisable Date			Number of		or Indirect	

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				Shares		(I) (Instr. 5)	
Restricted Stock Units	(1)	(2)	Common Stock	9,072	\$ 0	D	Â
Performanced-Based Restricted Stock Units	(3)	(4)	Common Stock	67,377 (5)	\$ 0	D	Â
Service-Based Restricted Stock Units	(3)	(4)	Common Stock	33,688	\$ 0	D	Â
Performanced-Based Restricted Stock Units	(3)	(4)	Common Stock	31,447 (5)	\$ 0	D	Â
Service-Based Restricted Stock Units	(3)	(4)	Common Stock	15,723	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
F	Director	10% Owner	Officer	Other	
Yost Joseph P 814 LIVINGSTON COURT MARIETTA Â GAÂ 30067	Â	Â	SVP, Supply Chain	Â	

Signatures

Joseph P. Yost By: Laura Lynn Smith Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units will vest on the second anniversary of the date of grant. Shares are payable on the fourth anniversary of the date of grant or upon the occurrence of death, disability, retirement or involuntary termination without cause.

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- (2) The restricted stock units terminate upon the delivery of shares as described in footnote 1.
- (3) Performance-Based Restricted Stock Units and Service-Based Restricted Stock Units vest and become payable on the third anniversary of the date of grant, except in cases of death, disability, retirement, involuntary termination or change in control.
- (4) Performance-Based Restricted Stock Units and Service-Based Restricted Stock Units terminate upon their payout 1/3 in cash and 2/3 in shares of common stock.
- (5) This number represents payout at target. Actual payout may be adjusted up or down depending upon achievement of performance targets. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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