Walters John Clinton Form 4 March 01, 2010

### FORM 4

#### **OMB APPROVAL**

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Walters John Clinton

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

HARTFORD FINANCIAL SERVICES GROUP INC/DE [HIG]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner Other (specify

Executive Vice President

(Month/Day/Year) 02/25/2010

X\_ Officer (give title below)

THE HARTFORD FINANCIAL SERVICES GROUP -, ONE

HARTFORD PLAZA

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HARTFORD, CT 06155

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Month/Day/Year) (Instr. 3)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership

(Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

(D) Price Code V Amount

D

Restricted Stock Units

19,343.547

Restricted

8,000 D

Stock Common

D

Stock

25,356.136

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Derivative TransactionSecurities Acquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underly (Instr. 3
	Security						Date Exercisable	Expiration Date	Title
Stock Options	\$ 65.99			Code V	(A)	(D)	<u>(1)</u>	02/20/2014	Comn
Stock Options	\$ 71.27						(2)	02/19/2015	Comn
Stock Options	\$ 83						(3)	02/15/2016	Comn
Stock Options	\$ 93.69						<u>(4)</u>	02/27/2017	Comn
Stock Options	\$ 92.69						<u>(5)</u>	07/30/2017	Comn
Stock Options	\$ 74.88						<u>(6)</u>	02/26/2018	Comn
Stock Options	\$ 7.04						<u>(7)</u>	02/25/2019	Comn
Restricted Units	<u>(8)</u>						(8)	02/25/2012(8)	Comn Stock
Restricted Units	<u>(9)</u>						<u>(9)</u>	11/05/2009(9)	Comn Stock
Deferred Units	(10)						(10)	11/05/2011(10)	Comn Stock
Restricted Units	(11)	02/25/2010		A	44,371.405 (12)		<u>(11)</u>	02/25/2013(11)	Comn Stock
Deferred Units	(10)	02/25/2010		A	12,274.035 (12)		(10)	02/25/2012(10)	Comn
Deferred Units	(10)	02/25/2010		F(13)		259.815 (12)	(10)	(10)	Comn

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer

Other

Walters John Clinton THE HARTFORD FINANCIAL SERVICES GROUP -ONE HARTFORD PLAZA HARTFORD, CT 06155

**Executive Vice President** 

### **Signatures**

/s/ Donald C. Hunt, POA for John C. Walters by Power of Attorney of John C. Walters dated July 26, 2007

03/01/2010

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

date as reported on the New York Stock Exchange.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became fully exercisable on February 18, 2007, the third anniversary of the grant date.
- (2) The option became fully exercisable on February 17, 2008, the third anniversary of the grant date.
- (3) The option became fully exercisable on February 15, 2009, the third anniversary of the grant date.
  - One-third of the option became exercisable on February 27, 2008, an additional one-third of the option became exercisable on February 27, 2009, and the remaining one-third of the option will become exercisable on February 27, 2010, the third anniversary of the grant
- (4) 27, 2009, and the remaining one-third of the option will become exercisable on February 27, 2010, the third anniversary of the grant date.
- One-third of the option became exercisable on July 30, 2008, an additional one-third of the option became exercisable on July 30, 2009, and the remaining one-third of the option will become exercisable on July 30, 2010, the third anniversary of the grant date.
- The option becomes fully exercisable upon the later of: (i) the date on which the closing stock price on the New York Stock Exchange equals or exceeds 125% of the exercise price for 10 consecutive trading days or (ii) February 26, 2011, three years from the date of the grant.
- The option becomes fully exercisable upon the later of: (i) the date on which the closing stock price on the New York Stock Exchange equals or exceeds 125% of the exercise price for 10 consecutive trading days or (ii) February 25, 2012, three years from the date of the grant.
- (8) Each restricted unit will be settled in cash on the expiration date for an amount equal to the company's closing stock price on the New York Stock Exchange on the expiration date.
- Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the later to occur of (i)

  November 05, 2012 or (ii) the date the value of such restricted units can be paid in accordance with applicable law (the "valuation date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the company's common stock on the valuation date as reported on the New York Stock Exchange.
- Each deferred unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the second anniversary of the grant date for an amount equal to the company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.
  - Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the later to occur of (i)

    February 25, 2013 or (ii) the date the value of such restricted units can be paid in accordance with applicable law (the "valuation date").

    The cash settlement payable per unit shall be equal to the closing stock price per share of the company's common stock on the valuation
- The number of units determined by reference to the closing stock price of \$24.34 on the New York Stock Exchange on February 25, 2010.
- (13) Transaction involving a disposition to the company of deferred units in satisfaction of tax obligations in connection with the vesting of deferred units.

Reporting Owners 3

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.