McGreevey Gregory Form 4 May 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Stock Units

(Print or Type Responses)

1. Name and Address of Reporting Person * McGreevey Gregory

2. Issuer Name and Ticker or Trading Symbol

Issuer

below)

HARTFORD FINANCIAL SERVICES GROUP INC/DE [HIG]

(Check all applicable)

5. Relationship of Reporting Person(s) to

ONE HARTFORD PLAZA

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

05/03/2010

Executive Vice President

below)

Filed(Month/Day/Year)

Applicable Line)

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HARTFORD, CT 06155

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

3. 4. Securities Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Ownership Owned Following (Instr. 4) (Instr. 4)

D

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price Restricted

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of on Securities According or Disposed of (Instr. 3, 4, and Instr. 3, 4, and Instruction 3, 4, and Instruct	quired (A) f (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 an
	·						Date Exercisable	Expiration Date	Title
Stock Options	\$ 10.32			Code V	(A)	(D)	<u>(1)</u>	10/31/2018	Common
Stock Options	\$ 7.04						(2)	02/25/2019	Common
Restricted Units	(3)						(3)	02/25/2012(3)	Common Stock (3)
Restricted Units	<u>(4)</u>						<u>(4)</u>	07/31/2012(4)	Common Stock (4
Restricted Units	<u>(5)</u>						(5)	02/25/2013(5)	Common Stock (5
Deferred Units	<u>(6)</u>	05/03/2010		A	8,408.072		<u>(6)</u>	05/03/2012(6)	Common Stock (6
Deferred Units	<u>(6)</u>	05/03/2010		F <u>(7)</u>		203.195	<u>(6)</u>	<u>(6)</u>	Common Stock (6

Reporting Owners

Reporting Owner Name / Address			Relationships	
reporting o water runner raunces	Director	10% Owner	Officer	Other
McGrayay Gragory				

McGreevey Gregory ONE HARTFORD PLAZA HARTFORD, CT 06155

Executive Vice President

Signatures

s/Leslie Soler, POA for Laura A. Santirocco, POA for Gregory McGreevey by Power of Attorney of Gregory McGreevey dated February 18, 2010

05/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option becomes fully exercisable upon the later of: (i) the date on which the closing stock price on the New York Stock Exchange equals or exceeds 125% of the exercise price for 10 consecutive trading days or (ii) October 31, 2011, three years from the date of the grant. The pricing condition was met on December 18, 2008.
- The option becomes fully exercisable upon the later of: (i) the date on which the closing stock price on the New York Stock Exchange equals or exceeds 125% of the exercise price for 10 consecutive trading days or (ii) February 25, 2012, three years from the date of the grant. The pricing condition was met on April 22, 2009.

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- (3) Each restricted unit will be settled in cash on the expiration date for an amount equal to the company's closing stock price on the New York Stock Exchange on the expiration date.
- Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the later to occur of (i) July 31, 2011 or (ii) the date the value of such restricted units can be paid in accordance with applicable law (the "valuation date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the company's common stock on the valuation date as reported on the New York Stock Exchange.
- Each restricted unit will be settled in cash as soon as practicable after, and in any event within 90 days after, the later to occur of (i)

 February 25, 2013 or (ii) the date the value of such restricted units can be paid in accordance with applicable law (the "valuation date").

 The cash settlement payable per unit shall be equal to the closing stock price per share of the company's common stock on the valuation date as reported on the New York Stock Exchange.
- One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after, the first, second and third anniversaries of the grant date based on the company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.
- (7) Transaction involving a disposition to the Company of deferred units in satisfaction of tax withholding obligations in connection with the vesting of shares of deferred units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.