Schwartz Karl D Form 3 August 09, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ALLEGHENY TECHNOLOGIES INC [ATI] Schwartz Karl D (Month/Day/Year) 08/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1000 SIX PPG PLACE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person PITTSBURGH, Â PA Â 15222 (give title below) (specify below) Form filed by More than One Controller & Princ. Acctg Off. Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, \$0.10 par value 11,514.2389 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)		Price of	Derivative	
	Date Ex Exercisable Da	Expiration	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
		Date				or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	(1)	10/21/2012	Common Stock, \$0.10 par value	500	\$ 7.245	D	Â
Stock Option (right to buy)	(2)	01/24/2013	Common Stock, \$0.10 par value	1,250	\$ 5.7	D	Â
Stock Option (right to buy)	(3)	02/12/2013	Common Stock, \$0.10 par value	3,750	\$ 3.625	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Schwartz Karl D 1000 SIX PPG PLACE PITTSBURGH, Â PAÂ 15222	Â	Â	Controller & Princ. Acctg Off.	Â		

Signatures

/s/ Karl D.
Schwartz

**Signature of Reporting Person

O8/09/2010

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted on 10/21/2002 vested in equal amounts over three years.
- (2) Stock options granted on 01/24/2003 vested in equal amounts over three years.
- (3) Stock options granted on 02/12/2003 vested in equal amounts over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2