Fream Julie A Form 4 October 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Fream Julie A

2. Issuer Name and Ticker or Trading

Symbol

VISTEON CORP [VSTNO]

(First) (Middle) (Last)

(Street)

(State)

3. Date of Earliest Transaction

10/01/2010

(Month/Day/Year)

VISTEON CORPORATION, ONE VILLAGE CENTER DRIVE

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

VAN BUREN TOWNSHIP, MI 48111

(City)

Stock (1)

| (City) | (State) | Zip) Tab | ole I - Non-D | erivative Securities Acq | quired, Disposed o | of, or Beneficial | lly Owned |
|------------|---------------------|--------------------|---------------|--------------------------|--------------------|-------------------|-------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. Ownership | 7. Nature o |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Disposed of | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | (D) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, 4 and 5) | Owned | Indirect (I) | Ownership |
| | | | | | Following | (Instr 4) | (Instr 4) |

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

40,000

Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common 10/01/2010 A

Code V Price Amount (D)

(A)

or

Α

<u>(1)</u>

40,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|-----------------------------------|--|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 17.46 | 10/01/2010 | | J <u>(2)</u> | 7,676 | (2) | (2) | Common Stock | 7,676 |
| Employee Stock Option (right to buy) | \$ 13.57 | 10/01/2010 | | J(2) | 9,859 | (2) | (2) | Common Stock | 9,859 |
| Employee Stock Option (right to buy) | \$ 6.63 | 10/01/2010 | | J(2) | 28,507 | (2) | (2) | Common Stock | 28,507 |
| Stock Appreciation Right | \$ 4.76 | 10/01/2010 | | J(2) | 48,260 | (2) | (2) | Common Stock | 48,260 |
| Employee Stock Option (right to buy) | \$ 8.98 | 10/01/2010 | | J(2) | 25,974 | (2) | (2) | Common Stock | 25,974 |
| Restricted Stock Units | (2) | 10/01/2010 | | J(2) | 12,026 | (2) | (2) | Common Stock | 12,026 |
| Stock Appreciation Right | \$ 8.98 | 10/01/2010 | | J(2) | 55,974 | (2) | <u>(2)</u> | Common Stock | 55,974 |
| Stock Appreciation Right | \$ 3.63 | 10/01/2010 | | J(2) | 58,371 | (2) | (2) | Common Stock | 58,371 |
| Restricted Stock Units | (2) | 10/01/2010 | | J(2) | 62,809 | (2) | (2) | Common Stock | 62,809 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Fream Julie A | | | | | | |
| VISTEON CORPORATION | | | Vice | | | |
| ONE VILLAGE CENTER DRIVE | | | President | | | |
| VAN BUREN TOWNSHIP, MI 48111 | | | | | | |

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Signatures

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of Julie A. Fream

10/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are an award of common stock under the Company's 2010 Incentive Plan, acquired without payment by me. These shares

 (1) are restricted from sale, with restrictions lapsing on one sixth of the shares twenty-one days after the date of grant, one sixth after one year from the date of grant, one third after two years from the date of grant and in full after three years.
- Pursuant to the Company's Fifth Amended Joint Plan of Reorganization, which was approved by the United States Bankruptcy Court for (2) the District of Delaware, each outstanding share and each restricted stock unit of Visteon Common stock and any stock option unexercised prior to the Company's emergence from bankruptcy was cancelled effective October 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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