Widgren Michael J Form 4 October 05, 2010

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB 3235-0287 Number:

January 31, Expires:

2005 Estimated average

0.5

**OMB APPROVAL** 

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Widgren Michael J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

VP & Chief Accounting Officer

(Last)

(City)

(First) (Middle) 3. Date of Earliest Transaction

VISTEON CORP [VSTNO]

Director

10% Owner Other (specify

VISTEON CORPORATION, ONE

(Street)

(State)

(Month/Day/Year) 10/01/2010

X\_ Officer (give title below)

VILLAGE CENTER DRIVE

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**VAN BUREN** TOWNSHIP, MI 48111

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A)

Securities Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

Common Stock (1)

10/01/2010

Code V Price Amount (D) 30,000

or

Α

<u>(1)</u>

30,000

Transaction(s)

(Instr. 3 and 4)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Widgren Michael J - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 4.76	10/01/2010		J <u>(2)</u>	18,176	(2)	(2)	Common Stock	18,176
Restricted Stock Units	<u>(2)</u>	10/01/2010		J(2)	4,511	(2)	(2)	Common Stock	4,511
Employee Stock Option (right to buy)	\$ 8.98	10/01/2010		J <u>(2)</u>	9,743	(2)	<u>(2)</u>	Common Stock	9,743
Restricted Stock Units	<u>(2)</u>	10/01/2010		J(2)	7,500	(2)	(2)	Common Stock	7,500
Stock Appreciation Right	\$ 8.98	10/01/2010		J(2)	9,743	(2)	(2)	Common Stock	9,743
Stock Appreciation Right	\$ 8.12	10/01/2010		J(2)	15,000	(2)	(2)	Common Stock	15,000
Stock Appreciation Right	\$ 3.63	10/01/2010		J <u>(2)</u>	45,161	(2)	(2)	Common Stock	45,161
Restricted Stock Units	<u>(2)</u>	10/01/2010		J(2)	48,595	<u>(2)</u>	(2)	Common Stock	48,595

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

Widgren Michael J VISTEON CORPORATION ONE VILLAGE CENTER DRIVE VAN BUREN TOWNSHIP, MI 48111

VP & Chief Accounting Officer

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## **Signatures**

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of Michael J. Widgren

10/05/2010

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are an award of common stock under the Company's 2010 Incentive Plan, acquired without payment by me. These shares

  (1) are restricted from sale, with restrictions lapsing on one sixth of the shares twenty-one days after the date of grant, one sixth after one year from the date of grant, one third after two years from the date of grant and in full after three years.
- Pursuant to the Company's Fifth Amended Joint Plan of Reorganization, which was approved by the United States Bankruptcy Court for (2) the District of Delaware, each outstanding share and each restricted stock unit of Visteon Common stock and any stock option unexercised prior to the Company's emergence from bankruptcy was cancelled effective October 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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