#### Edgar Filing: WATSA V PREM ET AL - Form 4

WATSA V F	PREM ET AL										
Form 4											
December 17	7, 2010										
FORM	<b>14</b> UNITED S	STATES			ND EXCH		E CON	AMISSION	OMB AP	2235-0287	
Check th	is box		Was	shington,	, D.C. 20549				Number:	January 31,	
if no longer subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNERSH SECURITIES						Expires: Estimated av burden hours response	2005 verage	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
FAIRFAX I	Address of Reporting I FINANCIAL S LTD/ CAN	Person <u>*</u>	Symbol		l Ticker or Trad	-	Iss				
(Last)	(First) (N	/liddle)	3. Date of	Earliest Tr	ransaction			(Check	all applicable)		
95 WELLINGTON STREET WEST, SUITE 800			(Month/Day/Year) 12/17/2010				belo	Director Officer (give title Other (specify below) Other (specify below)			
	(Street)			ndment, Da hth/Day/Year	ate Original			Individual or Join plicable Line) Form filed by On			
	, ONTARIO, A6 M5J 2N7						_X Per	_ Form filed by Me			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative Secu	urities A	Acquire	d, Disposed of,	or Beneficially	v Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deeme Execution I any (Month/Day/Year)		Date, if Transactionor Disposed of (D) Code (Instr. 3, 4 and 5)		-	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Shares of				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock, \$0.01 par	12/17/2010			S	22,577,800	D	\$ 7.26	22,577,788	Ι	See footnote	
value (?Shares?)										<u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

	Relationships					
<b>Reporting Owner Name / Address</b>	Director	10% Owner	Officer	Other		
FAIRFAX FINANCIAL HOLDINGS LTD/ CAN 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7		Х				
WATSA V PREM ET AL 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7		Х				
1109519 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7		Х				
SIXTY TWO INVESTMENT CO LTD 1600 CATHEDRAL PLACE 925 WEST GEORGIA ST VANCOUVER, BC, CANADA, A1 V6C 3L3		Х				
810679 ONTARIO LTD 95 WELLINGTON STREET WEST SUITE 800 TORONTO, ONTARIO, CANADA, A6 M5J 2N7		X				
TIG INSURANCE CO 250 COMMERCIAL STREET SUITE 5000 MANCHESTER, NH 03101		Х				

ODYSSEY AMER 300 FIRST STAMI STAMFORD, CT (		Х	
CLEARWATER IN 300 FIRST STAMI STAMFORD, CT (	FORD PLACE	Х	
UNITED STATES 305 MADISON AV MORRISTOWN, N		х	
NORTH RIVER IN 305 MADISON AV MORRISTOWN, N	VE.	Х	
Signatures			
/s/ V. Prem Watsa,	Chairman and Chief Executive Officer		12/17/2010
	**Signature of Reporting Person		Date
/s/ V. Prem Watsa			12/17/2010
	**Signature of Reporting Person		Date
/s/ V. Prem Watsa,	President		12/17/2010
	**Signature of Reporting Person		Date
/s/ V. Prem Watsa,	President		12/17/2010
	**Signature of Reporting Person		Date
/s/ V. Prem Watsa,	President		12/17/2010
	**Signature of Reporting Person		Date
/s/ John J. Bator, C President	chief Financial Officer and Senior Vice		12/17/2010
	**Signature of Reporting Person		Date
/s/ Kirk M. Reische	e, Vice President		12/17/2010
	**Signature of Reporting Person		Date
/s/ Kirk M. Reisch	e, Vice President		12/17/2010
	**Signature of Reporting Person		Date
/s/ Dennis J. Hamn	ner, Senior Vice President and Controller		12/17/2010
	**Signature of Reporting Person		Date
/s/ Dennis J. Hamn	ner, Senior Vice President and Controller		12/17/2010
	**Signature of Reporting Person		Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Following the transactions reported herein, 22,577,788 Shares are held by subsidiaries of Fairfax, including 5,930,229 Shares held directly by TIG Insurance Company, 10,483,840 Shares held directly by Odyssey America Reinsurance Corporation and 1,405,125

(1) diffectly by FIG insurance Company, 10,469,840 Shares held diffectly by Odyssey America Keinsurance Corporation and 1,469,125
 Shares held directly by Clearwater Insurance Company. Following the transactions reported herein, neither United States Fire Insurance Company nor The North River Insurance Company holds any Shares.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.