

MCCRANIE J DANIEL  
 Form 4  
 February 01, 2011

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCCRANIE J DANIEL

2. Issuer Name and Ticker or Trading Symbol  
 CYPRESS SEMICONDUCTOR CORP /DE/ [CY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 198 CHAMPION COURT  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/31/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SAN JOSE, CA 95134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	01/31/2011		S		3,200	D	\$ 21.0613	90,653	D	
Common Stock	01/31/2011		S		1,800	D	\$ 21.07	88,853	D	
Common Stock	01/31/2011		S		5,000	D	\$ 21.08	83,853	D	
Common Stock	01/31/2011		S		4,500	D	\$ 21.14	79,353	D	
Common Stock	01/31/2011		S		400	D	\$ 21.15	78,953	D	

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Common Stock	01/31/2011	S	2,200	D	\$ 21.16	76,753	D
Common Stock	01/31/2011	S	1,600	D	\$ 21.17	75,153	D
Common Stock	01/31/2011	S	1,100	D	\$ 21.18	74,053	D
Common Stock	01/31/2011	S	200	D	\$ 21.19	73,853	D
Common Stock	01/31/2011	S	4,200	D	\$ 21.22	69,653	D
Common Stock	01/31/2011	S	800	D	\$ 21.23	68,853	D
Common Stock	01/31/2011	S	5,000	D	\$ 21.28	63,853	D
Common Stock	01/31/2011	M	5,494	A	\$ 3.4173	69,347	D
Common Stock	01/31/2011	S	5,494	D	\$ 21.5679	63,853	D
Common Stock	01/31/2011	M	678	A	\$ 2.91	64,531	D
Common Stock	01/31/2011	S	678	D	\$ 21.5679	63,853	D
Common Stock	01/31/2011	M	15,107	A	\$ 4.1673	78,960	D
Common Stock	01/31/2011	S	15,107	D	\$ 21.5679	63,853	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)		Title

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					Date Exercisable	Expiration Date		Amount or Number of Shares
Non Qualified Stock Option	\$ 3.4173	01/31/2011	M	5,494	01/31/2011	02/28/2015	Common Stock	5,494
Non Qualified Stock Option	\$ 2.91	01/31/2011	M	678	01/31/2011	04/29/2015	Common Stock	678
Non Qualified Stock Option	\$ 4.1673	01/31/2011	M	15,107	01/31/2011	05/01/2016	Common Stock	15,107

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCRANIE J DANIEL 198 CHAMPION COURT SAN JOSE, CA 95134		X		

## Signatures

Neil H. Weiss, Treasurer, as attorney-in-fact for J. Daniel  
McCranie

02/01/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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