Edgar Filing: JONES STEVEN M - Form 4

JONES STEV	VEN M									
Form 4	2011									
February 23, 2011 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20540										PROVAL 3235-0287
Check this box if no longer subject to Section 16. SECURITIES							Expires: Estimated a burden hou response	rs per		
(Print or Type R	esponses)									
1. Name and Ac JONES STE	2. Issuer Name and Ticker or Trading Symbol CREDIT ACCEPTANCE CORP [CACC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 25505 WEST ROAD	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2011					Director X Officer (give below)	title 10% Owner below) President			
	Filed(Month/Day/Year) Applical _X_For					Applicable Line) _X_ Form filed by	Joint/Group Filing(Check y One Reporting Person			
SOUTHFIEI	LD, MI 48034							Form filed by M Person	More than One Re	eporting
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any				4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	02/18/2011			F	2,874	D	\$ 70.4	75,788 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
L O	Director	10% Owner	Officer	Other				
JONES STEVEN M 25505 WEST TWELVE MII SOUTHFIELD, MI 48034	LE ROAD			President				
Signatures								
/s/ Steven M. Jones	02/23/2011							

Reporting Person

**Signature of

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 60,000 restricted stock units that have vested under the Company's Incentive Compensation Plan. Also includes 9,331 shares of unvested time-based restricted stock under the Company's Incentive Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.