CLARCOR INC.

Form 4

February 03, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DONOVAN PAUL**

2. Issuer Name and Ticker or Trading

Symbol

CLARCOR INC. [CLC]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

02/01/2012

_X__ Director 10% Owner _ Other (specify Officer (give title

840 CRESCENT CENTRE DRIVE,

(Street)

SUITE 600

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

FRANKLIN, TN 37067

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--|---|---|-----------------|-------------------------|------------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | Omr Dispo (Instr. 3, | sed of 4 and (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock Par Value \$1.00 | 02/01/2012 | | Code V M | Amount 2,977 | (D) | Price \$ 20.57 | 2,977 | D | |
| Common Stock Par Value \$1.00 | 02/01/2012 | | M | 7,500 | A | \$ 25.89 | 10,477 | D | |
| Common Stock Par Value \$1.00 | 02/01/2012 | | S | 6,727 | D | \$ 52.45 | 3,750 | D | |

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| Common Stock Par Value \$1.00 | 02/01/2012 | S | 3,750 | D | \$ 52.7054 | 0 | D | |
|--|------------|---|-------|---|---------------|-------|---|--------------|
| Common Stock Par Value \$1.00 | | | | | | 5,223 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number tion of Derivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Par Value \$1.00 | \$ 20.57 | 02/01/2012 | | M | | 2,977 | 03/23/2004 | 03/22/2014 | Common Stock | 2,977 |
| Common Stock Par Value \$1.00 | \$ 25.89 | 02/01/2012 | | M | | 7,500 | 03/22/2005 | 03/21/2015 | Common Stock | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Keiationsnips | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| DONOVAN PAUL 840 CRESCENT CENTRE DRIVE, SUITE 600 FRANKLIN, TN 37067 | X | | | | | |

Reporting Owners 2

Deletionshins

Signatures

Tina M. Demonbreun, By Power of Attorney 02/02/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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