#### **HUNTER GORDON**

Form 4

February 10, 2012

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

3235-0287 Number:

> January 31, 2005

> > 0.5

Estimated average burden hours per

Expires:

5 Relationship of Reporting Person(s) to

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

Common

Common

Common

02/09/2012

02/09/2012

Stock

Stock

Stock

1(b).

(Print or Type Responses)

1 Name and Address of Reporting Person \*

See Instruction

	GORDON	Symbo	uer Name <b>and</b> Ticker or Trading of ELFUSE INC /DE [LFUS]	Issuer			
(Last)	(First)		e of Earliest Transaction n/Day/Year)	(Check all applicable)  X Director 10% Owner			
8755 WES	ST HIGGINS RO		/2012	X Officer (give title Other (specify below) Chairman, President & CEO			
	(Street)	4. If A	mendment, Date Original	6. Individual or Joint/Group Filing(Check			
CHICAGO	O, IL 60631	Filed()	Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) T	able I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Price	5. Amount of Securities Ownership Beneficially Form: Ownership Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			

10,000 A

10,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

D

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

3,276

47,610

\$ 27.21 57,610

Ι

D

D

Deferred

Compensation

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### number.

# $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 27.21	02/09/2012		M		10,000	05/06/2006	05/06/2015	Common Stock	10,000
Stock Option (Right to Buy)	\$ 38.11						04/30/2005	04/30/2014	Common Stock	30,000
Stock Option (Right to Buy)	\$ 31.8						01/18/2006	01/18/2015	Common Stock	20,000
Stock Option (Right to Buy)	\$ 41.22						04/27/2008	04/27/2014	Common Stock	60,000
Stock Option (Right to Buy)	\$ 36.33						04/25/2009	04/25/2015	Common Stock	36,100
Stock Option (Right to Buy)	\$ 13.88						04/24/2010	04/24/2016	Common Stock	45,400
Stock Option (Right to Buy)	\$ 42.13						04/30/2011	04/30/2017	Common Stock	34,600
Stock Option (Right to buy)	\$ 62.21						04/29/2012	04/29/2018	Common Stock	31,800

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## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

**HUNTER GORDON** 

8755 WEST HIGGINS ROAD X Chairman, President & CEO

CHICAGO, IL 60631

## **Signatures**

Gordon Hunter 02/09/2012

\*\*Signature of Date Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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