Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 4

SEACOAST BANKING CORP OF FLORIDA

Form 4 May 01, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

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SECURITIES Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CROSS CHARLES K JR.

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol

SEACOAST BANKING CORP OF FLORIDA [SBCF]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

04/29/2014

Director 10% Owner _X_ Other (specify Officer (give title

EVP of subsidiary

below)

5. Relationship of Reporting Person(s) to

SEACOAST BANKING CORPORATION OF FLORIDA, P.

(Street)

(First)

O. BOX 9012

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

3.

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

STUART, FL 34995

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Indirect Form: Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Common 2,000 D Stock

Common $D^{(1)}$ 1.951 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Common Stock Right to Buy (2)	\$ 10.54	04/29/2014		A	25,000	04/29/2015(3)	04/29/2024	Common Stock	25,00
Common Stock Right to Buy (2)	\$ 11					06/28/2014(4)	06/28/2023	Common Stock	2,40

Reporting Owners

Reporting Owner Name / Address Relationships

CROSS CHARLES K JR.
SEACOAST BANKING CORPORATION OF FLORIDA
P. O. BOX 9012
STUART, FL 34995

EVP of subsidiary

Director 10% Owner Officer Other

Signatures

/s/ Sharon Mehl as Power of Attorney for Charles K.
Cross, Jr.
05/01/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents an unvested time-based restricted stock award granted on 4/1/2014 under Seacoast's 2013 Long-Term Incentive Plan which
 (1) shall vest in 25 percent increments beginning on the second anniversary of the date of the grant, and each of three anniversaries thereafter, subject to continued employment.
- (2) Granted pursuant to Seacoast Banking Corporation of Florida's 2013 Incentive Plan
- (3) Vests over 3 years in one-third increments each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continue employment.
- (4) Vests over 5 years at the rate of 20 percent on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.