

INTEGRYS ENERGY GROUP, INC.

Form 3

May 22, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

MORROW WILLIAM E

(Last) (First) (Middle)

200 EAST RANDOLPH
STREET

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/15/2014

3. Issuer Name and Ticker or Trading Symbol

INTEGRYS ENERGY GROUP, INC. [TEG]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Executive VP, Gas Segment

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting

Person

☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

3,000.095

D

A

Common Stock

1,996.8175

I

By Employee Stock Ownership
Plan

Common Stock

1,604.883

I

By PE Employee Stock
Ownership Plan

Common Stock

1,877.2149

I

By 401(k) Plan for
Administrative EmployeesReminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option (Right to buy)	02/10/2012 ⁽¹⁾	02/10/2021	Common Stock	678	\$ 49.4	D	Â
Employee Stock Option (Right to buy)	02/09/2013 ⁽¹⁾	02/09/2022	Common Stock	1,505	\$ 53.24	D	Â
Employee Stock Option (Right to buy)	02/14/2014 ⁽¹⁾	02/14/2023	Common Stock	2,558	\$ 56	D	Â
Employee Stock Option (Right to Buy)	02/13/2015 ⁽¹⁾	02/13/2024	Common Stock	5,041	\$ 55.23	D	Â
Performance Rights	01/01/2015 ⁽²⁾	03/15/2015	Common Stock	1,015	\$ 0 ⁽²⁾	D	Â
Performance Rights	01/01/2016 ⁽²⁾	03/15/2016	Common Stock	1,209	\$ 0 ⁽²⁾	D	Â
Performance Rights	01/01/2017 ⁽²⁾	03/15/2017	Common Stock	2,015	\$ 0 ⁽²⁾	D	Â
Restricted Stock Units 2011	02/10/2012	02/10/2015	Common Stock	101.316	\$ ⁽³⁾	D	Â
Restricted Stock Units 2012	02/09/2013	02/09/2016	Common Stock	193.125	\$ ⁽³⁾	D	Â
Restricted Stock Units 2013	02/14/2014	02/14/2017	Common Stock	274.0105	\$ ⁽³⁾	D	Â
Restricted Stock Units 2014	02/13/2015	02/13/2018	Common Stock	596.9835	\$ ⁽³⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORROW WILLIAM E 200 EAST RANDOLPH STREET CHICAGO, IL 60601	Â	Â	Â Executive VP, Gas Segment	Â

Signatures

Dane E. Allen, as Power of Attorney for Mr.
Morrow

05/22/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on the exercisable date.
Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals
- (2) are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the reported target award.
- (3) Each restricted stock unit represent a contingent right to receive one share of Company common stock. The restricted stock units vest in four equal annual installments beginning on the exercisable date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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