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HOLLY ENERGY PARTNERS LP

Form 4 June 16, 2014

Common

Units

FORM 4 UNITED STATES SECURITIES AND EVCHANCE COMMISSION							OMB APPROVAL		
Washington, D.C. 20549							OMB Number:	3235-0287	
Check th if no long	gar.							Expires:	January 31,
subject to Section 1 Form 4 o Form 5 obligatio may cont	SIATEN 16. Filed pur Section 17(SECUR tion 16(a) of the lic Utility Hole	NGES IN BENEFICIAL OW: SECURITIES 16(a) of the Securities Exchang Utility Holding Company Act of				Estimated a burden hou response	ırs per	
See Instruction 1(b).	uction	30(n) or	the Investment	Compan	ıy Ac	:t 01 192	+ O		
(Print or Type I	Responses)								
1. Name and A Aron Doug	mbol	ter Name and Ticker or Trading LY ENERGY PARTNERS LP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		[H	EP]				(Chee	к ан аррисаок	~)
(Last)	Date of Earliest Transaction onth/Day/Year)				Director 10% Owner Selow) Other (specify below)				
2828 N. HARWOOD ST., SUITE 06/13/2014 EVP & CFO									
	(Street)		If Amendment, Da ed(Month/Day/Year	_	l		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	One Reporting Pe	erson
DALLAS, 7	ΓX 75201						Person	Tore than One Re	porting
(City)	(State)	(Zip)	Table I - Non-D	erivative	Secui	rities Acq	uired, Disposed of	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Code Year) (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	06/13/2014		P	3,000	A	32.58 (1)	5,000 (2)	D	
Common Units							420 (2) (3)	I	UTMA custodian for son
									UTMA

custodian

for daughter

420 (2) (3)

I

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	tionNumber	Expiration D	ate	Amou	int of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)) Derivativ	e		Secur	ities	(Instr. 5)	į
	Derivative				Securities	;		(Instr.	3 and 4)		
	Security				Acquired						1
					(A) or						1
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
				G 1 1	7 (A) (B)				of		
				Code \	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reput ting Owner Maine / Address	

10% Owner Officer Other Director

Aron Doug S 2828 N. HARWOOD ST. **SUITE 1300** DALLAS, TX 75201

EVP & CFO

Signatures

Walter W. Zimmerman, attorney in fact

06/16/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is a weighted average price. These units were purchased in multiple transactions at prices ranging from a low of \$32.55 per unit to a high of \$32.58 per unit. The reporting person undertakes to provide to Holly Energy Partners, L.P., any security **(1)** holder of Holly Energy Partners, L.P., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the range set forth in this footnote.
- The reporting person's ownership was adjusted to reflect the 2-for-1 unit split of Holly Energy Partners, L.P. common units, which **(2)** occurred on January 16, 2013.
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the **(3)** reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Reporting Owners 2

9. Ni Deriv Secu Bene Own Follo Repo Trans (Insti

(9-02)

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Remarks:

Mr. Aron is Executive Vice President and Chief Financial Officer of Holly Logistic Services, L.L.C. Holly Logistic Services,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.