

Advanced Emissions Solutions, Inc.

Form 5

February 17, 2015

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
**DURHAM MICHAEL D**

(Last) (First) (Middle)

**C/O ADVANCED EMISSIONS  
SOLUTIONS, INC., 9135 S.  
RIDGELINE BLVD., STE 200**

(Street)

2. Issuer Name and Ticker or Trading  
Symbol  
**Advanced Emissions Solutions, Inc.  
[ADES]**3. Statement of Issuer's Fiscal Year Ended  
(Month/Day/Year)  
**12/31/2014**5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
**President and CEO**4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

**HIGHLANDS  
RANCH, CO 80129**

(City) (State) (Zip)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/10/2012	Â	G	Amount 6,000 (1) D \$ 0	481,280 (1) (2) (3)	D	Â
Common Stock	05/01/2012	Â	G	8,000 (1) D \$ 0	473,280 (1) (2) (3)	D	Â
Common Stock	08/20/2013	Â	G	6,600 (1) D \$ 0	479,922 (1) (2) (4)	D	Â

# Edgar Filing: Advanced Emissions Solutions, Inc. - Form 5

Common Stock	11/29/2013	Â	G	12,000 (1)	D	\$ 0	468,236 (1) (2) (5)	D	Â
Common Stock	02/03/2014	Â	G	1,200 (1)	D	\$ 0	485,700 (1) (2) (6)	D	Â
Common Stock	11/11/2014	Â	G	10,000	D	\$ 0	522,817 (2) (7)	D	Â
Common Stock	12/10/2014	Â	G	17,000	D	\$ 0	505,817 (2) (7)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
DURHAM MICHAEL D C/O ADVANCED EMISSIONS SOLUTIONS, INC. 9135 S. RIDGELINE BLVD., STE 200 HIGHLANDS RANCH, CO 80129	Â X	Â	Â President and CEO	Â

## Signatures

/s/ Christine B. Amrhein, by power of attorney  
02/17/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) All amounts on this Form 5 are reported on a stock split adjusted basis; the 2 for 1 stock split occurred on March 14, 2014.
- (2) These amended total ownership figures also adjust the total holdings reported on all Forms 4 filed subsequent to the date of the respective gift transaction.

(3) Of the amount shown at such time, 109,608 shares were held in the qualified pension plan account of the reporting person, which number was incorrectly reported on previous filings by 144 shares on a stock split-adjusted basis due to an administrative error that occurred in February 2009. Additionally, of the amount shown, 30,000 shares were issued pursuant to a program under the Company's Amended and Restated 2007 Equity Incentive Plan, as amended (the "2007 Plan"), were not fully vested and were subject to certain repurchase rights.

(4) Of the amount shown at such time, 112,550 shares were held in a qualified pension plan account of the reporting person and 40,300 shares were issued pursuant to a program under the 2007 Plan, were not fully vested and were subject to certain repurchase rights.

(5) Of the amount shown at such time, 112,864 shares were held in a qualified pension plan account of the reporting person and 40,300 shares were issued pursuant to a program under the 2007 Plan, were not fully vested and were subject to certain repurchase rights.

(6) Of the amount shown at such time, 112,864 shares were held in a qualified pension plan account of the reporting person and 51,372 shares were issued pursuant to a program under the 2007 Plan, were not fully vested and were subject to certain repurchase rights.

(7) Of the amount shown at such time, 112,900 shares were held in a qualified pension plan account of the reporting person and 51,372 shares were issued pursuant to a program under the 2007 Plan, were not fully vested and were subject to certain repurchase rights.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.