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ATLAS AIR WORLDWIDE HOLDINGS INC

Form 4

February 27, 2015

| FORM 4 | |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Expires:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ATLAS AIR WORLDWIDE

HOLDINGS INC [AAWW]

SECURITIES

burden hours per response... 0.5

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Kokas Adam Richard

(Last) (First)

2000 WESTCHESTER AVE.

(Street)

(Ctota)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 02/25/2015

Symbol

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title _

below)

EVP, GC & Secty.

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

PURCHASE, NY 10577

| (City) | (State) (| (Zip) Table | e I - Non-D | erivative | Secur | ities Acqu | uired, Disposed of | f, or Beneficial | ly Owned |
|---|--------------------------------------|---|--|--|-----------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securi on(A) or Do (Instr. 3, | (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock, \$0.01 par value | 02/25/2015 | | A | 3,579 | A | \$ 0 | 31,885 | D | |
| Common Stock, \$0.01 par value | 02/25/2015 | | F | 1,743 | D | \$ 46.02 | 30,142 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. 5. Number | | 6. Date Exercisable and | | 7. Title and Amount of | |
|-------------|-------------|---------------------|--------------------|---------------------------|---------|-------------------------|------------|------------------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction of Derivative | | Expiration Date | | Underlying Securities | |
| Security | or Exercise | | any | Code Securities | | (Month/Day/Year) | | (Instr. 3 and 4) | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) Acquired | | | | | |
| | Derivative | | | (A) or | | | | | |
| | Security | | | Disposed of | | | | | |
| | | | | (D) | | | | | |
| | | | | (Instr. 3, 4, | | | | | |
| | | | | | and 5) | | | | |
| | | | | | | | | | Amount |
| | | | | | | D. | Б | | or |
| | | | | | | Date Exercisable | Expiration | Title | Number |
| | | | | | | Exercisable | Date | | of |
| | | | | Code V | (A) (D) | | | | Shares |
| Dagtmintad | | | | | | | | | |
| Restricted | 44 | 00/05/0015 | | 3.4 | 2.570 | (2) | 00/05/0017 | Common | 0.550 |
| Stock | <u>(1)</u> | 02/25/2015 | | M | 3,579 | (2) | 02/25/2017 | Stock | 3,579 |
| Units | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kokas Adam Richard

2000 WESTCHESTER AVE. EVP, GC & Secty.

PURCHASE, NY 10577

Signatures

/s/ Michael W. Borkowski Michael W. Borkowski, as
Attorney-in-Fact

02/27/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, the Reporting Person is entitled to receive one share of Common Stock for each restricted stock unit.
- (2) These restricted stock units vested on February 25, 2015 and were automatically converted into an equivalent number of shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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