

Discovery Communications, Inc.  
Form 4  
May 13, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MALONE JOHN C

2. Issuer Name **and** Ticker or Trading  
Symbol  
Discovery Communications, Inc.  
[DISCA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE DISCOVERY PLACE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/11/2016

☒ Director ☒ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

SILVER SPRING, MD 20910

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
|                                       |   |   | Code                                    | V   | Amount<br>(A)<br>or<br>(D)   | Price  |   |
| Series A<br>Common<br>Stock           | 05/11/2016                              |   | M                                       |   | 5,300  | A \$<br>10.279   | 328,455 D   |
| Series A<br>Common<br>Stock           | 05/11/2016                              |   | F                                       |   | 1,881  | D \$ 28.97   | 326,574 D   |
| Series A<br>Common<br>Stock           |   |   |   |   |  |  | 268,337 I   |
| Series C<br>Common                    | 05/11/2016                              |   | M                                       |   | 5,300  | A \$ 9.971   | 11,768,540 D  |

By Spouse  
(1)

# Edgar Filing: Discovery Communications, Inc. - Form 4

Stock

Series C

Common 05/11/2016 F 1,884 D \$ 28.06 11,766,656 D

Stock

Series C

Common 1,316,424 I By Spouse  
(1)

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|--|--|---|---|--------------------------------------|---|--|---|
|  |  |   |   | Code                                 | V (A) (D)   | Date Exercisable Expiration<br>Date                            | Title Amount<br>or<br>Number<br>of<br>Shares                        |
| Director<br>Stock<br>Option<br>(right to<br>acquire) | \$ 10.279  | 05/11/2016                              |   | M                                    | 5,300   | 05/11/2010 <sup>(2)</sup> 05/11/2016                           | Series A<br>Common<br>Stock 5,300                                   |
| Director<br>Stock<br>Option<br>(right to<br>acquire) | \$ 9.971   | 05/11/2016                              |   | M                                    | 5,300   | 05/11/2010 <sup>(2)</sup> 05/11/2016                           | Series C<br>Common<br>Stock 5,300                                   |

## Reporting Owners

| Reporting Owner Name / Address       | Relationships |           |         |       |
|--------------------------------------|---------------|-----------|---------|-------|
|                                      | Director      | 10% Owner | Officer | Other |
| MALONE JOHN C<br>ONE DISCOVERY PLACE | X             | X         |         |       |

SILVER SPRING, MD 20910

## Signatures

/s/ Stephanie D. Marks, by power of  
attorney

05/13/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of the shares owned by his spouse.
- (2) This option is fully vested and exercisable.

### Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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