

IDT CORP
Form 8-K
February 13, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 13, 2014

IDT CORPORATION
(Exact name of registrant as specified in its charter)

| | | |
|--|-------------------------------------|--|
| Delaware (State or other jurisdiction of incorporation) | 1-16371 (Commission File Number) | 22-3415036 (IRS Employer Identification No.) |
| 520 Broad Street Newark, New Jersey (Address of principal executive offices) | | 07102 (Zip Code) |

Registrant's telephone number, including area code: (973) 438-1000

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01
Regulation
FD.

On February 12, 2014, Shmuel Jonas, Chief Executive Officer of IDT Corporation (the “Registrant”) was interviewed on the thestreet.com. During the interview, Mr. Jonas addressed the Registrant’s growth trajectory in certain of the Registrant’s business units. In particular, Mr. Jonas stated:

the Registrant’s Telecom Platform Services segment expects to generate over \$800 million in retail product sales in the Company’s fiscal 2014. (This total includes sales to retail customers of products and services in the Retail Communications and Payment Services categories of such segment);

the Registrant’s Telecom Platform Services segment expects to generate over \$600 million in sales to other telecom companies for its 2014 Fiscal year; and

the Registrant’s Fabrix Systems, Ltd. subsidiary expects between \$40 and \$50 million in order bookings. (This projection applies to calendar 2014, and the Registrant notes that not all of those amounts will be recognized as revenue or included in deferred revenue during the period in which the order is booked).

The Registrant is furnishing the information contained in this Report pursuant to Item 7.01 of Form 8-K promulgated by the Securities and Exchange Commission (the “SEC”). This information shall not be deemed to be “filed” with the SEC or incorporated by reference into any other filing with the SEC.

This report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. While these forward-looking statements represent our current judgment of what may happen in the future, actual results may differ materially from the results expressed or implied by these statements due to numerous important factors, including, but not limited to, those described in our most recent report on SEC Form 10-K (under the headings “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations”), which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. These factors include, but are not limited to, the following: potential declines in prices for our products and services; our ability to maintain and grow our telecommunication businesses; availability of termination capacity to particular destinations; our ability to maintain carrier agreements with foreign carriers; our ability to obtain telecommunications products or services required for our services; the financial stability of our major customers; our ability to remain profitable and improve our cash flow; impact of government regulation; effectiveness of our marketing and distribution efforts; and general economic conditions. We are under no obligation, and expressly disclaim any obligation, to update the forward-looking statements in this press release, whether as a result of new information, future events or otherwise.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IDT CORPORATION

| | |
|--------|-------------------------|
| By: | /s/ Shmuel Jonas |
| Name: | Shmuel Jonas |
| Title: | Chief Executive Officer |

Dated: February 13, 2014
