KEISER DAVID W

Form 4

December 30, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A KEISER DA	Address of Reporting AVID W	Syn AL	2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ALXN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
PHARMAC	(Last) (First) (Middle) 3. Date of Earliest Tran (Month/Day/Year) C/O ALEXION 12/29/2004 PHARMACEUTICALS INC, 352 KNOTTER DRIVE				ansaction X Director 10%X Officer (give title Other below) President & Chief Op. Off					
CHESHIRE	(Street) E, CT 06410	Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		eemed 3. tion Date, if Transac Code			ed of (D)	Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4) Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.0001	12/29/2004		Code V	4,000	(D)	Price \$ 2.375	(Instr. 3 and 4) 55,500	D		
Common Stock, par value \$.0001	12/29/2004		M	7,500	A	\$ 2.375	63,000	D		
Common Stock, par	12/29/2004		S	4,100	D	\$ 24.7	58,900	D		

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value \$.0001							
Common Stock, par value \$.0001	12/29/2004	S	200	D	\$ 24.71	58,700	D
Common Stock, par value \$.0001	12/29/2004	S	200	D	\$ 24.75	58,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	12/29/2004		M	2	4,000	02/10/1999	02/10/2005	Common Stock, par value \$.0001	4,000
Option to Purchase Common Stock, par value \$.0001	\$ 2.375	12/29/2004		M	,	7,500	05/01/1999	05/01/2005	Common Stock, par value \$.0001	7,500

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer

Other

KEISER DAVID W C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

President & Chief Op. Officer

Signatures

/s/ David W. Keiser 12/30/2004

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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