GATTINELLA WAYNE T

Form 5

February 13, 2006

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: 2005 Estimated average burden hours per response... 1.0

Number:

3235-0362

January 31,

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Ad GATTINELI	•	_	2. Issuer Name and Ticker or Trading Symbol EMDEON CORP [HLTH]	5. Relationship of Reporting Person(s) to Issuer			
(Last) 669 RIVER I	(First) ORIVE, ((Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) CEO & President, WebMD Health			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

ELMWOOD PARK, NJÂ 07407

(State)

(Zip)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Benefic						f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) of (D) 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/16/2005	Â	G	3,700	D	\$ (1)	28,999 (2)	D	Â
Common Stock	06/29/2005	Â	G	600	D	\$ (1)	28,999 (2)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	236	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative		•		Securities			(Instr. 3 and 4)		
	Security				Acquired					
	•				(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									Amount	
					Date	Expiration		or Number		
						Exercisable	Date		of	
					(A) (D)					
					(A) (D)				Shares	

of D

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GATTINELLA WAYNE T 669 RIVER DRIVE CENTER 2

Â ĈEO & President, WebMD Health

ELMWOOD PARK, NJÂ 07407

Signatures

Lewis H. Leicher, Attorney-in-Fact 02/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Gattinella gifted shares of common stock as a charitable donation.
- (2) $\frac{25,000}{3/17/2007}$ shares represent Restricted Stock issued on $\frac{3}{17/2004}$ of which $\frac{12,500}{200}$ shares vest on $\frac{3}{17/2007}$.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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