Shumway Lee Form 3 June 18, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Shumway Lee

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/18/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

General Moly, Inc [GMO]

(Check all applicable)

Controller & Treasurer

3.

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O GENERAL MOLY. INC., 1726 COLE BLVD., **SUITE 115**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

LAKEWOOD, COÂ 80401

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

Direct (D) or Indirect (I)

(Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

Â

Common Stock

88,399 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock option (right to buy)	(2)	(3)	Common Stock	100,000	\$ 10.57	D	Â
Stock appreciation right	(4)	(5)	Common	9,770	\$ 4.35	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
<u>.</u> 9	Director	10% Owner	Officer	Other		
Shumway Lee C/O GENERAL MOLY, INC. 1726 COLE BLVD., SUITE 115 LAKEWOOD, CO 80401	Â	Â	Controller & Treasurer	Â		

Signatures

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

06/18/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 54,732 shares of restricted stock which vest on January 1, 2011 provided that the reporting person is still employed by the Issuer on that date.
- (2) The option vests as follows: 50,000 on November 26, 2008 and 50,000 on November 26, 2009.
- (3) The option expires as follows: 50,000 on November 26, 2013 and 50,000 on November 26, 2014.
- (4) The SAR vests as follows: 3,256 on October 1, 2009, 3,257 on October 1, 2010 and 3,257 on October 1, 2011.
- (5) The SAR expires as follows: 3,256 on October 1, 2014, 3,257 on October 1, 2015 and 3,257 on October 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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