COHN STEVEN D

Form 4

November 12, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COHN STEVEN D

2. Issuer Name and Ticker or Trading

Issuer

DIME COMMUNITY BANCSHARES INC [DCOM]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

11/10/2004

below)

6. Individual or Joint/Group Filing(Check

10% Owner Other (specify

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

209 HAVEMEYER STREET

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

BROOKLYN, NY 11211

(City)	(State)	(Zip)	Гable I - Non-	Derivative Securities Acq	uired, Disposed of	f, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature
Cit	(M 4 l- /D /N)	E	:c T	(A) D:1 -f(D)	Ci4:	O	T., J:

1.11tic of	2. Transaction Date	211. Decined	J.	T. DCCuii	1105 710	.quii cu	J. Millount of	0.	7. I value of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Di	spose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(4)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			C = V		or	ъ.	(Instr. 3 and 4)		
~			Code V	Amount	(D)	Price			
Common	11/10/2004		M	1,000	Α	\$ 4.3	69,314	D	
Stock	11/10/2004		141	1,000	11	Ψ 1.5	07,514	D	
C						Ф			
Common	11/10/2004		S	1 000	D	\$ 17.027	68 314	D	
Stock	11/10/2001		J	1,000	_	17.027	00,21.	_	
C									
Common							337	I	Spouse
Stock									1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof D Secu Acq (A) o Disp (D)	or cosed of er. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and 2. Underlying 3 (Instr. 3 and	Securities 1
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.3	11/10/2004		M		1,000	12/26/1997	12/26/2006	Common Stock	1,000
Stock Options (Right to buy)	\$ 10.91						11/21/2002	11/21/2011	Common Stock	6,750
Stock Options (Right to buy)	\$ 13.16						02/01/2004	02/01/2013	Common Stock	7,500
Stock Options (Right to buy)	\$ 19.9						01/27/2005	01/27/2014	Common Stock	9,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COHN STEVEN D 209 HAVEMEYER STREET	X						
BROOKLYN, NY 11211							

Signatures

Reporting Person

Michael P. Devine	11/12/2004		
**Signature of	Date		

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.