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INTERNATIONAL MICROCOMPUTER SOFTWARE INC /CA/

Form 4 May 27, 2005

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BUSH WILLIAM JOHN

2. Issuer Name and Ticker or Trading

Symbol

INTERNATIONAL

MICROCOMPUTER SOFTWARE

INC /CA/ [imsi]

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

100 ROWLAND WAY, SUITE 300 05/26/2005

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NOVATO, CA 94945

(State) (Zip) (City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Disposed of (D) Code (Instr. 8)

(Instr. 3, 4 and 5)

(A)

or

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

4 5 Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | (Instr. 3 and | 4) |
|------------------------------------|---|------------|-------------------------|-----------------|---|---------------------|--------------------|-------------------------|----------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| IMSI Common Stock Warrant | \$ 1.12 | 05/26/2005 | 05/26/2005 | A | 160,000 | 05/26/2005 | <u>(1)</u> | IMSI Common Stock | 160,000 |
| IMSI Common Stock Option | <u>(2)</u> | | | | | <u>(3)</u> | <u>(4)</u> | IMSI Common Stock | 187,426 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BUSH WILLIAM JOHN 100 ROWLAND WAY SUITE 300 NOVATO, CA 94945

Chief Financial Officer

Signatures

William Bush 05/27/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Warrants expire five years after the termination of Mr. Bush's employment
- (2) Conversion prices range from \$0.41 to \$1.16
- (3) All options are immediately exercisable
- (4) All options expire one year after the termination of Mr. Bush's employment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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