

SNAP ON INC
Form 4
February 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MARRINAN SUSAN F

(Last) (First) (Middle)
2801 80TH STREET
(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SNAP ON INC [SNA]

3. Date of Earliest Transaction (Month/Day/Year)
02/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Secretary, C.L.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							517.75 ⁽¹⁾	I	401(k) Plan
Common Stock	02/15/2007		M	1,082	A	\$ 39.71	4,582.63	D	
Common Stock	02/15/2007		S	1,082	D	\$ 50	3,500.63	D	
Common Stock	02/15/2007		M	22,102	A	\$ 34.5	25,602.63	D	
Common Stock	02/15/2007		S	22,102	D	\$ 50	3,500.63	D	

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Common Stock	02/15/2007	M	12,828	A	\$ 31.52	16,328.63	D
Common Stock	02/15/2007	S	12,828	D	\$ 50	3,500.63	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option (Right to Buy)	\$ 39.71	02/15/2007		M		1,082		01/23/2000	01/23/2008	Common Stock	1
Stock Option (Right to Buy)	\$ 34.5	02/15/2007		M		22,102		01/22/2001	01/22/2009	Common Stock	22
Stock Option (Right to Buy)	\$ 31.52	02/15/2007		M		12,828		01/23/2006	01/23/2014	Common Stock	12
Stock Option (Right to Buy)	\$ 33.75							02/18/2007	02/18/2015	Common Stock	13
Stock Option (Right to Buy)	\$ 39.35							<u>(2)</u>	02/16/2016	Common Stock	12
Stock Option (Right to Buy)	\$ 50.22	02/15/2007		A		8,000		<u>(7)</u>	02/15/2017	Common Stock	8

Deferred Stock Unit	(3)					(4)	(4)	Common Stock	2,2
Restricted Stock	(3)					(5)	(5)	Common Stock	7
Restricted Stock	(3)	02/15/2007		A	5,000	(9)	(9)	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARRINAN SUSAN F 2801 80TH STREET KENOSHA, WI 53143			VP, Secretary, C.L.O.	

Signatures

Susan F. Marrinan
02/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This information is based on a plan statement dated 12/31/2006.
- (2) One half of the option vested on 2/16/2007 and the remainder vests on 2/16/2008.
- (3) 1 for 1.
- (4) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement, or termination of employment.
- (5) The stock vests on the achievement of certain company initiatives over the 2006-2008 period.
- (6) Exercise of Rule 16 b-3 stock option.
- (7) One third of the option vests on each of 2/15/2008, 2/15/2009, and 2/15/2010.
- (8) This transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
- (9) The stock vests on the achievement of certain company initiatives over the 2007-2009 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.