CASCADE CORP

Form 4 June 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WESSINGER HENRY W II			2. Issuer Name and Ticker or Trading Symbol CASCADE CORP [CAE]				ng	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check an applicable)		
CASCADE CORP, 2201 NE 201ST				(Month/Day/Year)				X Director Officer (give		Owner er (specify
STREET	06/15/2005					below)	below)	` 1		
(Street) 4.				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
Filed(N			Filed(Mon	d(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person		
FAIRVIEW, OR 97024								Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of	2. Transaction D			3.	4. Securi		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
Security (Month/Day/Year) Execution (Instr. 3) any			n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)					Beneficially (D) or Benefic		
		(Month/	Day/Year)	(Instr. 8)	8)			Owned Following	Indirect (I) Ownership (Instr. 4) (Instr. 4)	
						(A)		Reported	(msu. +)	(111311. 4)
						or		Transaction(s) (Instr. 3 and 4)		
Common				Code V	Amount	(D)	Price \$	(msu. 5 and 1)		
Stock	06/15/2005			M	635	A	21.15	635	D	
Common				S	635		\$ 43			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amor or Num of Shar
Stock Appreciation Rights	\$ 21.15	06/15/2005		M	1,250	05/26/2004(1)	05/26/2014	Common Stock	6

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 6	Director	10% Owner	Officer	Other		
WESSINGER HENRY W II CASCADE CORP 2201 NE 201ST STREET FAIRVIEW, OR 97024	X					

Signatures

Reporting Person

Henry W.
Wessinger II

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Five thousand Stock Appreciation Rights were granted on May 26, 2004 and one-quarter become exercisable on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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